

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	5	10	+ 100.0%	174	196	+ 12.6%
Closed Sales	6	15	+ 150.0%	174	195	+ 12.1%
Median Sales Price*	\$416,750	<b>\$345,000</b>	- 17.2%	\$420,500	<b>\$460,000</b>	+ 9.4%
Inventory of Homes for Sale	83	49	- 41.0%	--	--	--
Months Supply of Inventory	5.7	3.0	- 47.4%	--	--	--
Cumulative Days on Market Until Sale	140	120	- 14.3%	95	102	+ 7.4%
Percent of Original List Price Received*	90.5%	<b>89.4%</b>	- 1.2%	94.0%	<b>93.0%</b>	- 1.1%
New Listings	7	6	- 14.3%	281	277	- 1.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

Key Metrics	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	1	2	+ 100.0%	67	61	- 9.0%
Closed Sales	3	5	+ 66.7%	66	60	- 9.1%
Median Sales Price*	\$135,000	<b>\$170,000</b>	+ 25.9%	\$165,000	<b>\$177,500</b>	+ 7.6%
Inventory of Homes for Sale	18	17	- 5.6%	--	--	--
Months Supply of Inventory	3.3	3.4	+ 3.0%	--	--	--
Cumulative Days on Market Until Sale	53	136	+ 156.6%	84	88	+ 4.8%
Percent of Original List Price Received*	95.6%	<b>92.2%</b>	- 3.6%	94.2%	<b>93.3%</b>	- 1.0%
New Listings	1	3	+ 200.0%	98	93	- 5.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

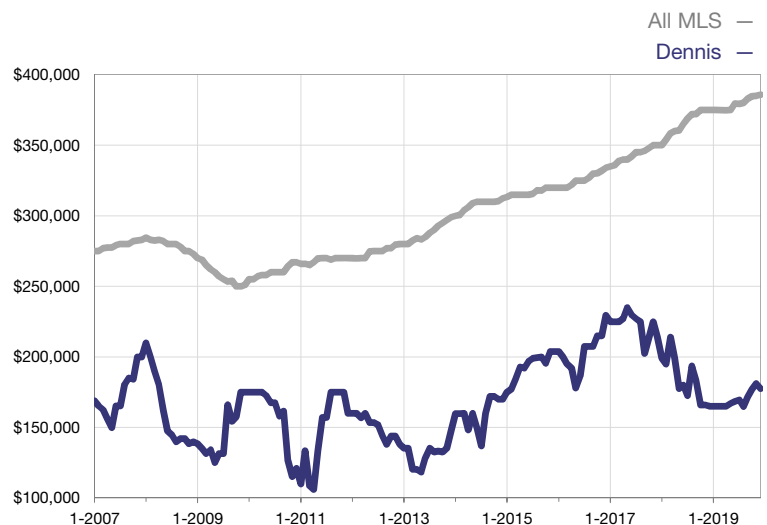
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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