

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	21	24	+ 14.3%	106	86	- 18.9%
Closed Sales	14	9	- 35.7%	74	68	- 8.1%
Median Sales Price*	\$454,000	\$526,000	+ 15.9%	\$439,500	\$482,500	+ 9.8%
Inventory of Homes for Sale	24	17	- 29.2%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale	25	29	+ 16.0%	41	33	- 19.5%
Percent of Original List Price Received*	97.1%	101.0%	+ 4.0%	97.2%	99.7%	+ 2.6%
New Listings	27	28	+ 3.7%	126	100	- 20.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

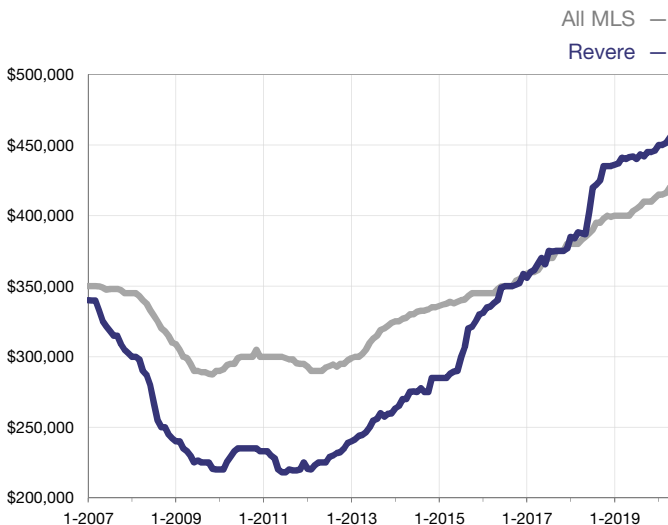
Condominium Properties

Key Metrics	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	15	13	- 13.3%	77	44	- 42.9%
Closed Sales	12	4	- 66.7%	65	28	- 56.9%
Median Sales Price*	\$417,500	\$377,500	- 9.6%	\$360,000	\$367,125	+ 2.0%
Inventory of Homes for Sale	20	22	+ 10.0%	--	--	--
Months Supply of Inventory	1.7	2.6	+ 52.9%	--	--	--
Cumulative Days on Market Until Sale	28	67	+ 139.3%	33	35	+ 6.1%
Percent of Original List Price Received*	103.8%	96.7%	- 6.8%	100.0%	99.3%	- 0.7%
New Listings	16	16	0.0%	98	65	- 33.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

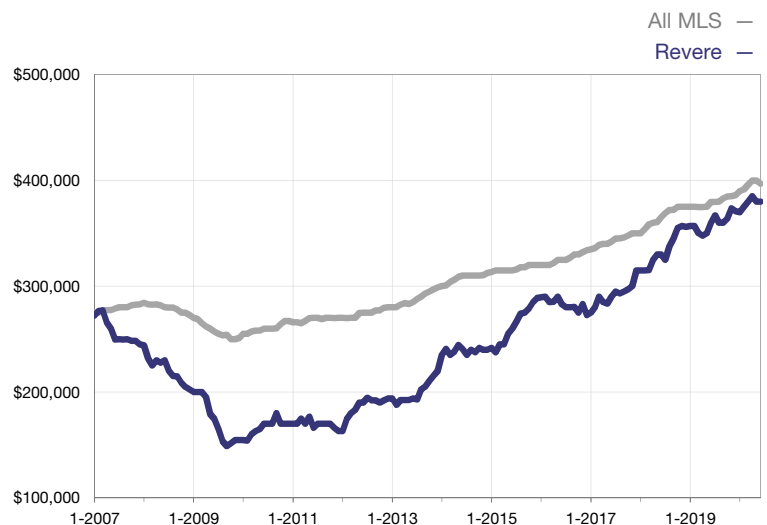
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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