

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	8	9	+ 12.5%	32	35	+ 9.4%
Closed Sales	10	8	- 20.0%	29	31	+ 6.9%
Median Sales Price*	\$555,000	\$597,500	+ 7.7%	\$595,000	\$593,000	- 0.3%
Inventory of Homes for Sale	64	29	- 54.7%	--	--	--
Months Supply of Inventory	11.5	4.6	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	176	155	- 11.9%	171	154	- 9.9%
Percent of Original List Price Received*	94.3%	89.9%	- 4.7%	90.9%	90.4%	- 0.6%
New Listings	17	8	- 52.9%	65	45	- 30.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

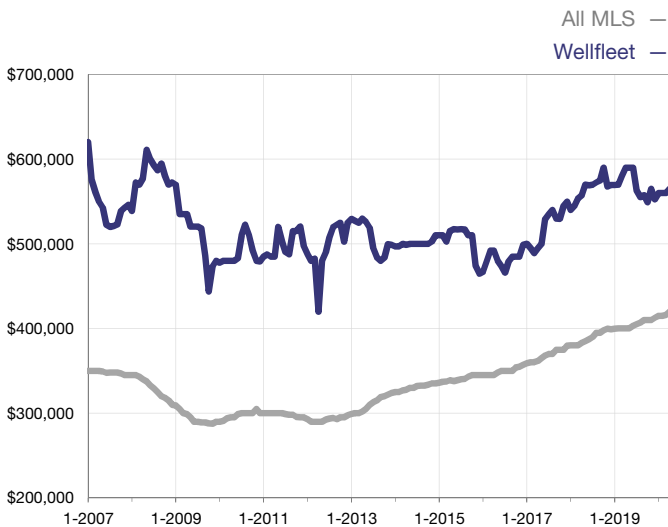
Condominium Properties

Key Metrics	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	1	4	+ 300.0%	4	7	+ 75.0%
Closed Sales	0	2	--	4	6	+ 50.0%
Median Sales Price*	\$0	\$193,750	--	\$184,000	\$282,000	+ 53.3%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--
Months Supply of Inventory	4.5	9.2	+ 104.4%	--	--	--
Cumulative Days on Market Until Sale	0	479	--	144	257	+ 78.5%
Percent of Original List Price Received*	0.0%	93.9%	--	92.2%	96.5%	+ 4.7%
New Listings	1	4	+ 300.0%	12	15	+ 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

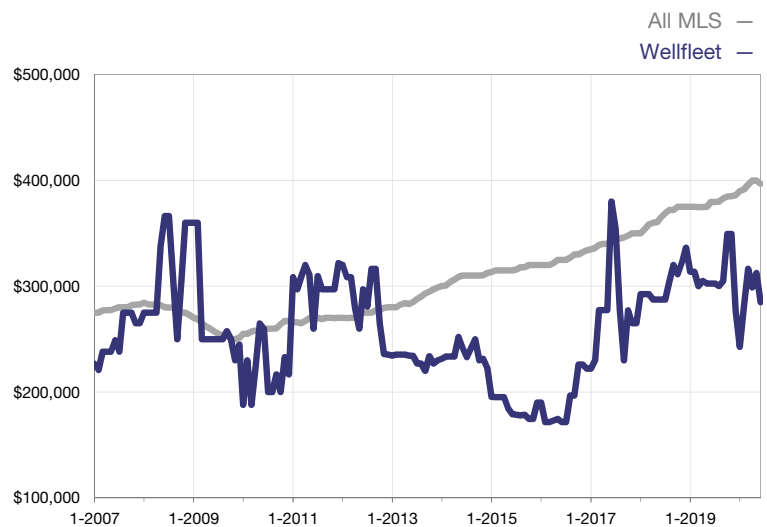
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®



All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.