

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bourne

Single-Family Properties

Key Metrics	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	12	22	+ 83.3%	100	123	+ 23.0%
Closed Sales	15	27	+ 80.0%	95	102	+ 7.4%
Median Sales Price*	\$372,000	\$450,000	+ 21.0%	\$369,000	\$424,950	+ 15.2%
Inventory of Homes for Sale	80	43	- 46.3%	--	--	--
Months Supply of Inventory	6.0	3.3	- 45.0%	--	--	--
Cumulative Days on Market Until Sale	63	94	+ 49.2%	79	79	0.0%
Percent of Original List Price Received*	96.7%	96.4%	- 0.3%	94.4%	94.8%	+ 0.4%
New Listings	22	27	+ 22.7%	154	151	- 1.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	7	12	+ 71.4%	26	42	+ 61.5%
Closed Sales	3	5	+ 66.7%	21	25	+ 19.0%
Median Sales Price*	\$445,000	\$230,000	- 48.3%	\$245,000	\$262,000	+ 6.9%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	2.9	2.8	- 3.4%	--	--	--
Cumulative Days on Market Until Sale	110	124	+ 12.7%	115	71	- 38.3%
Percent of Original List Price Received*	97.3%	93.5%	- 3.9%	97.0%	96.8%	- 0.2%
New Listings	7	13	+ 85.7%	35	53	+ 51.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

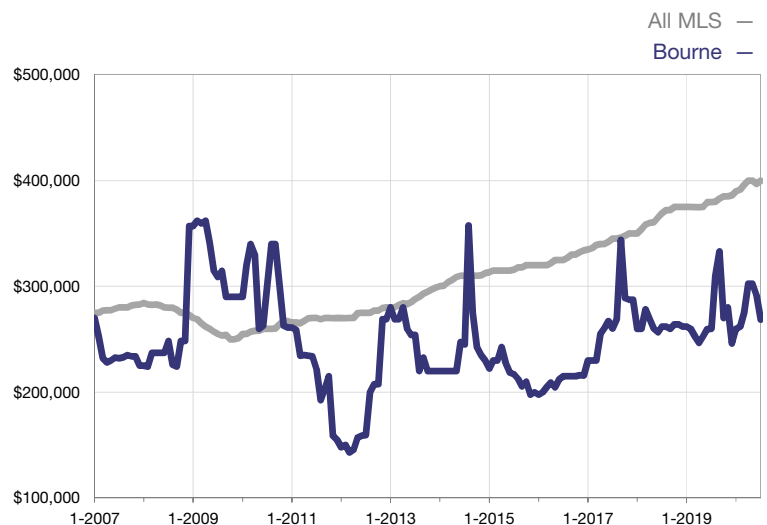
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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