

# Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	22	20	- 9.1%	176	154	- 12.5%
Closed Sales	13	23	+ 76.9%	167	140	- 16.2%
Median Sales Price*	\$540,000	<b>\$620,000</b>	+ 14.8%	\$599,000	<b>\$605,000</b>	+ 1.0%
Inventory of Homes for Sale	34	17	- 50.0%	--	--	--
Months Supply of Inventory	1.9	1.1	- 42.1%	--	--	--
Cumulative Days on Market Until Sale	51	33	- 35.3%	46	51	+ 10.9%
Percent of Original List Price Received*	96.9%	<b>101.3%</b>	+ 4.5%	98.6%	<b>100.1%</b>	+ 1.5%
New Listings	26	23	- 11.5%	211	177	- 16.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

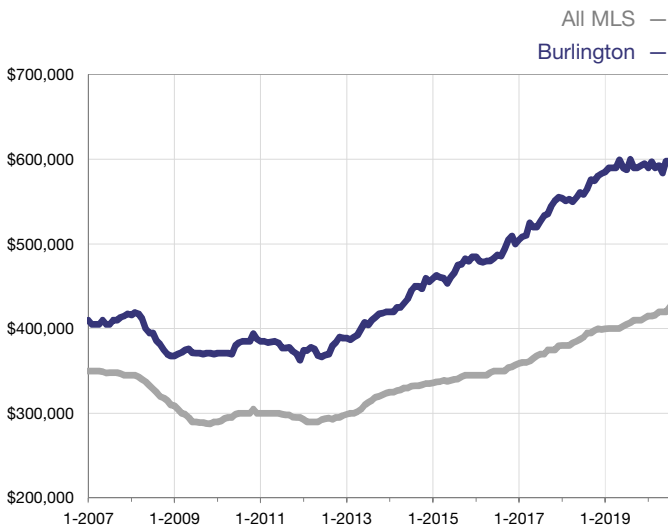
### Condominium Properties

Key Metrics	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	3	3	0.0%	24	27	+ 12.5%
Closed Sales	2	0	- 100.0%	21	21	0.0%
Median Sales Price*	\$629,500	<b>\$0</b>	- 100.0%	\$570,000	<b>\$605,000</b>	+ 6.1%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	31	0	- 100.0%	48	38	- 20.8%
Percent of Original List Price Received*	100.9%	<b>0.0%</b>	- 100.0%	99.3%	<b>99.6%</b>	+ 0.3%
New Listings	4	6	+ 50.0%	24	31	+ 29.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

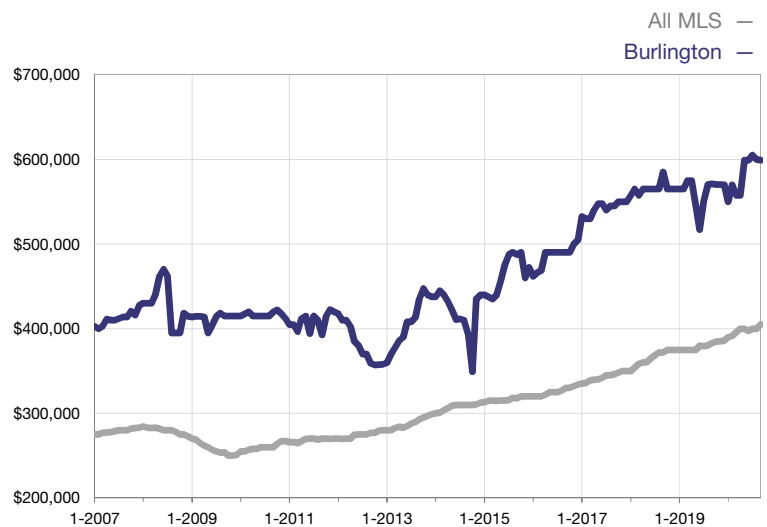
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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