

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	12	15	+ 25.0%	12	15	+ 25.0%
Closed Sales	18	13	- 27.8%	18	13	- 27.8%
Median Sales Price*	\$349,500	\$402,500	+ 15.2%	\$349,500	\$402,500	+ 15.2%
Inventory of Homes for Sale	19	7	- 63.2%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	47	17	- 63.8%	47	17	- 63.8%
Percent of Original List Price Received*	98.2%	100.9%	+ 2.7%	98.2%	100.9%	+ 2.7%
New Listings	12	14	+ 16.7%	12	14	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

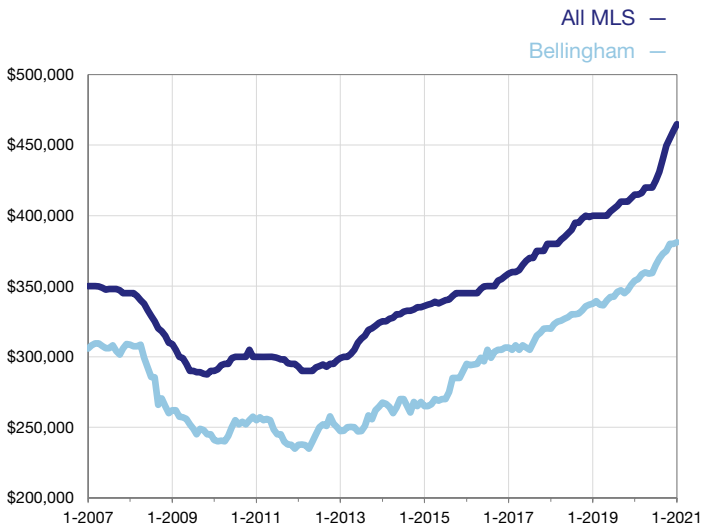
Condominium Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	6	2	- 66.7%	6	2	- 66.7%
Median Sales Price*	\$379,950	\$320,000	- 15.8%	\$379,950	\$320,000	- 15.8%
Inventory of Homes for Sale	8	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	119	21	- 82.4%	119	21	- 82.4%
Percent of Original List Price Received*	98.9%	105.5%	+ 6.7%	98.9%	105.5%	+ 6.7%
New Listings	1	2	+ 100.0%	1	2	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

