

# Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Chicopee

### Single-Family Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	19	42	+ 121.1%	19	42	+ 121.1%
Closed Sales	23	33	+ 43.5%	23	33	+ 43.5%
Median Sales Price*	\$190,000	<b>\$231,000</b>	+ 21.6%	\$190,000	<b>\$231,000</b>	+ 21.6%
Inventory of Homes for Sale	56	24	- 57.1%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	57	44	- 22.8%	57	44	- 22.8%
Percent of Original List Price Received*	96.3%	<b>99.6%</b>	+ 3.4%	96.3%	<b>99.6%</b>	+ 3.4%
New Listings	26	32	+ 23.1%	26	32	+ 23.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

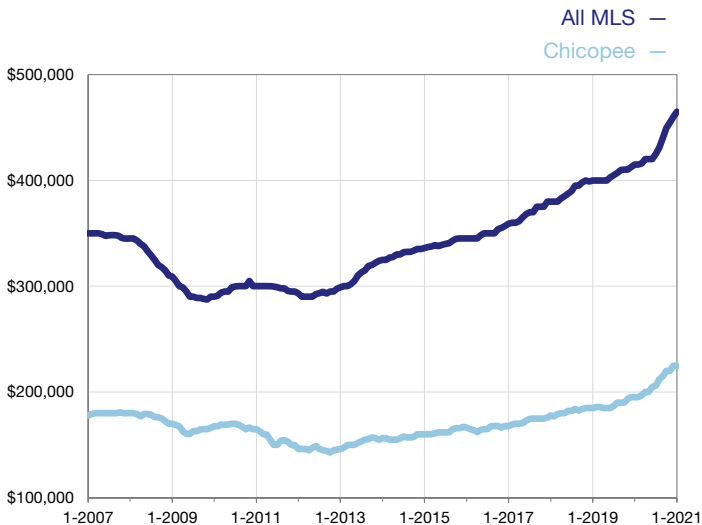
### Condominium Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	7	+ 75.0%	4	7	+ 75.0%
Closed Sales	5	6	+ 20.0%	5	6	+ 20.0%
Median Sales Price*	\$157,000	<b>\$146,750</b>	- 6.5%	\$157,000	<b>\$146,750</b>	- 6.5%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.3	0.1	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	40	21	- 47.5%	40	21	- 47.5%
Percent of Original List Price Received*	97.2%	<b>102.1%</b>	+ 5.0%	97.2%	<b>102.1%</b>	+ 5.0%
New Listings	2	3	+ 50.0%	2	3	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

