

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Median Sales Price*	\$1,100,000	\$1,590,000	+ 44.5%	\$1,100,000	\$1,590,000	+ 44.5%
Inventory of Homes for Sale	27	14	- 48.1%	--	--	--
Months Supply of Inventory	7.8	2.8	- 64.1%	--	--	--
Cumulative Days on Market Until Sale	216	51	- 76.4%	216	51	- 76.4%
Percent of Original List Price Received*	80.7%	96.4%	+ 19.5%	80.7%	96.4%	+ 19.5%
New Listings	2	4	+ 100.0%	2	4	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

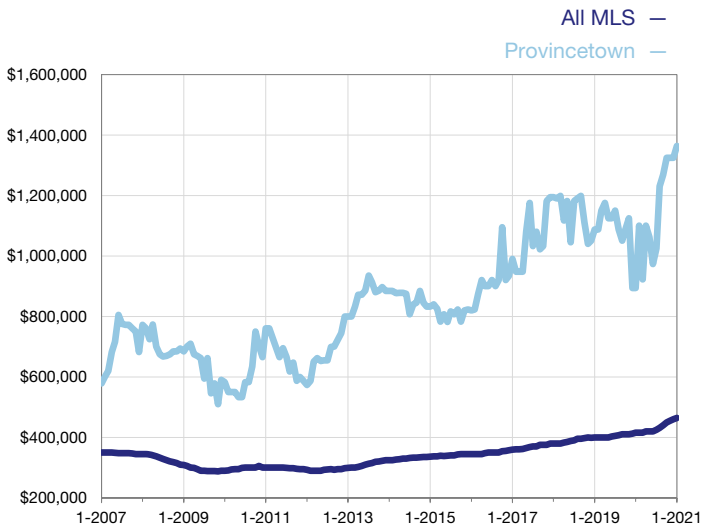
Condominium Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	11	21	+ 90.9%	11	21	+ 90.9%
Closed Sales	11	11	0.0%	11	11	0.0%
Median Sales Price*	\$682,500	\$575,000	- 15.8%	\$682,500	\$575,000	- 15.8%
Inventory of Homes for Sale	92	53	- 42.4%	--	--	--
Months Supply of Inventory	6.7	2.8	- 58.2%	--	--	--
Cumulative Days on Market Until Sale	135	162	+ 20.0%	135	162	+ 20.0%
Percent of Original List Price Received*	94.5%	99.8%	+ 5.6%	94.5%	99.8%	+ 5.6%
New Listings	13	15	+ 15.4%	13	15	+ 15.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

