

# Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Otis

### Single-Family Properties

Key Metrics	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	3	+ 50.0%	4	6	+ 50.0%
Closed Sales	1	6	+ 500.0%	5	10	+ 100.0%
Median Sales Price*	\$340,000	<b>\$304,950</b>	- 10.3%	\$319,500	<b>\$304,950</b>	- 4.6%
Inventory of Homes for Sale	19	6	- 68.4%	--	--	--
Months Supply of Inventory	4.9	1.0	- 79.6%	--	--	--
Cumulative Days on Market Until Sale	258	217	- 15.9%	237	183	- 22.8%
Percent of Original List Price Received*	81.0%	<b>89.6%</b>	+ 10.6%	90.1%	<b>88.5%</b>	- 1.8%
New Listings	4	1	- 75.0%	5	3	- 40.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

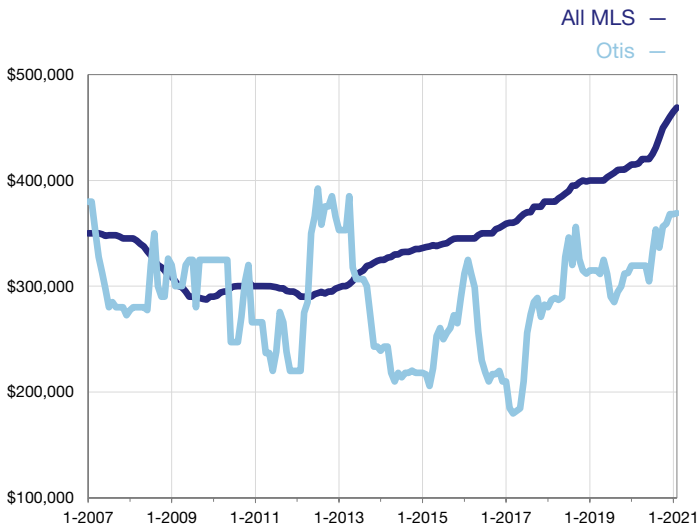
### Condominium Properties

Key Metrics	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
New Listings	0	0	--	0	0	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

