

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	5	- 16.7%	50	53	+ 6.0%
Closed Sales	11	5	- 54.5%	48	48	0.0%
Median Sales Price*	\$580,000	\$550,000	- 5.2%	\$500,000	\$578,000	+ 15.6%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	23	30	+ 30.4%	45	22	- 51.1%
Percent of Original List Price Received*	101.2%	106.6%	+ 5.3%	98.5%	105.9%	+ 7.5%
New Listings	5	7	+ 40.0%	57	62	+ 8.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

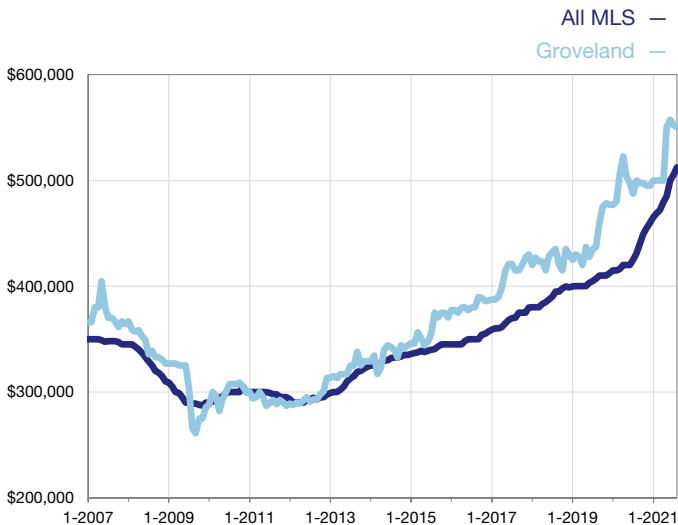
### Condominium Properties

Key Metrics	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	1	--	4	4	0.0%
Closed Sales	1	1	0.0%	4	2	- 50.0%
Median Sales Price*	\$402,500	\$465,000	+ 15.5%	\$381,250	\$361,000	- 5.3%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.3	--	--	--	--
Cumulative Days on Market Until Sale	30	19	- 36.7%	34	13	- 61.8%
Percent of Original List Price Received*	95.9%	103.4%	+ 7.8%	99.4%	103.1%	+ 3.7%
New Listings	0	3	--	4	8	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

