

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

Single-Family Properties

| Key Metrics | November | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 7 | 10 | + 42.9% | 176 | 146 | - 17.0% |
| Closed Sales | 24 | 14 | - 41.7% | 173 | 138 | - 20.2% |
| Median Sales Price* | \$576,000 | \$745,000 | + 29.3% | \$580,000 | \$662,500 | + 14.2% |
| Inventory of Homes for Sale | 19 | 6 | - 68.4% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 0.5 | - 58.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 31 | 40 | + 29.0% | 51 | 32 | - 37.3% |
| Percent of Original List Price Received* | 101.0% | 97.8% | - 3.2% | 98.2% | 102.6% | + 4.5% |
| New Listings | 13 | 6 | - 53.8% | 208 | 163 | - 21.6% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

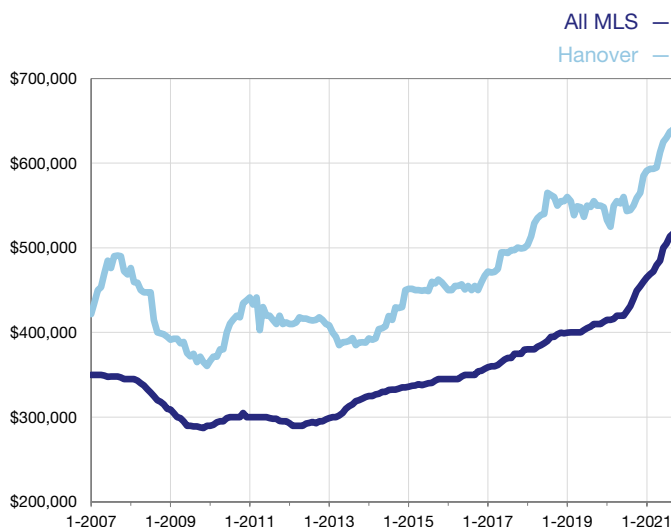
Condominium Properties

| Key Metrics | November | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 1 | 1 | 0.0% | 40 | 23 | - 42.5% |
| Closed Sales | 4 | 1 | - 75.0% | 31 | 29 | - 6.5% |
| Median Sales Price* | \$568,262 | \$605,000 | + 6.5% | \$515,000 | \$632,500 | + 22.8% |
| Inventory of Homes for Sale | 5 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 0.0 | - 100.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 55 | 41 | - 25.5% | 43 | 33 | - 23.3% |
| Percent of Original List Price Received* | 101.7% | 96.0% | - 5.6% | 100.6% | 100.9% | + 0.3% |
| New Listings | 1 | 0 | - 100.0% | 56 | 24 | - 57.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

