

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lowell

Single-Family Properties

Key Metrics	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	30	31	+ 3.3%	461	497	+ 7.8%
Closed Sales	57	40	- 29.8%	450	497	+ 10.4%
Median Sales Price*	\$380,000	\$443,000	+ 16.6%	\$362,000	\$420,000	+ 16.0%
Inventory of Homes for Sale	17	13	- 23.5%	--	--	--
Months Supply of Inventory	0.5	0.3	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	23	21	- 8.7%	31	21	- 32.3%
Percent of Original List Price Received*	102.8%	103.0%	+ 0.2%	101.4%	104.4%	+ 3.0%
New Listings	23	19	- 17.4%	494	551	+ 11.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

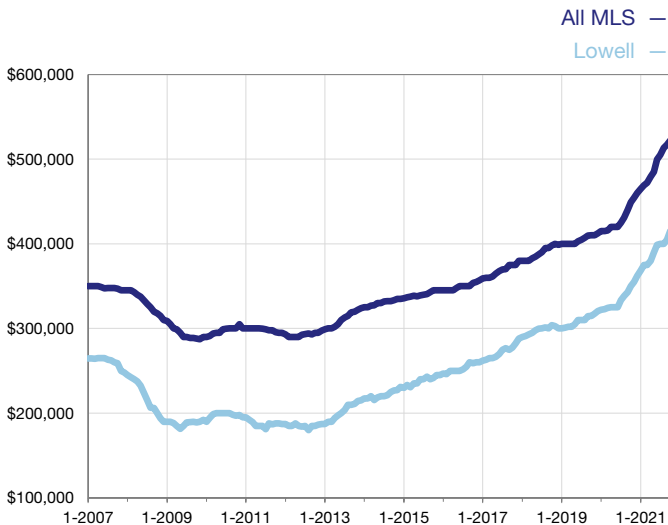
Condominium Properties

Key Metrics	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	21	28	+ 33.3%	318	374	+ 17.6%
Closed Sales	28	40	+ 42.9%	308	372	+ 20.8%
Median Sales Price*	\$243,500	\$286,500	+ 17.7%	\$242,925	\$279,950	+ 15.2%
Inventory of Homes for Sale	39	24	- 38.5%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	32	40	+ 25.0%	39	31	- 20.5%
Percent of Original List Price Received*	100.9%	98.8%	- 2.1%	100.0%	101.4%	+ 1.4%
New Listings	19	17	- 10.5%	381	419	+ 10.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

