

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## New Bedford

### Single-Family Properties

Key Metrics	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	35	34	- 2.9%	616	545	- 11.5%
Closed Sales	59	50	- 15.3%	586	550	- 6.1%
Median Sales Price*	\$300,000	<b>\$354,000</b>	+ 18.0%	\$275,000	<b>\$327,500</b>	+ 19.1%
Inventory of Homes for Sale	46	28	- 39.1%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	24	33	+ 37.5%	46	29	- 37.0%
Percent of Original List Price Received*	101.7%	101.9%	+ 0.2%	99.6%	102.9%	+ 3.3%
New Listings	32	30	- 6.3%	634	608	- 4.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

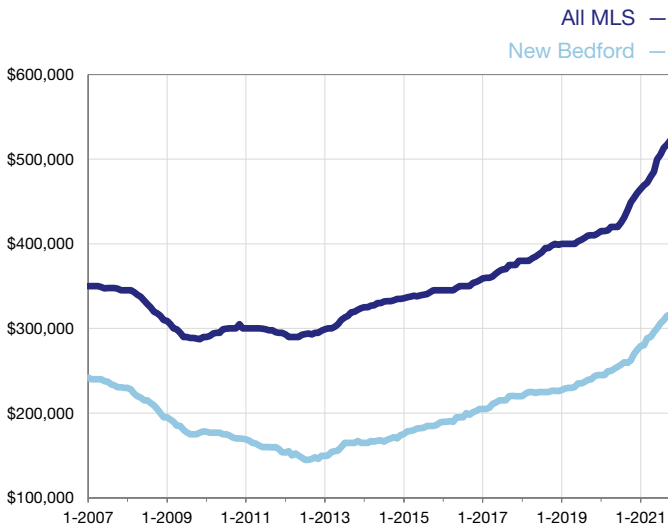
### Condominium Properties

Key Metrics	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	3	- 50.0%	60	60	0.0%
Closed Sales	5	8	+ 60.0%	59	61	+ 3.4%
Median Sales Price*	\$159,000	<b>\$193,000</b>	+ 21.4%	\$159,000	<b>\$160,000</b>	+ 0.6%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	1.3	0.5	- 61.5%	--	--	--
Cumulative Days on Market Until Sale	45	35	- 22.2%	62	50	- 19.4%
Percent of Original List Price Received*	94.5%	96.4%	+ 2.0%	96.6%	97.1%	+ 0.5%
New Listings	5	3	- 40.0%	59	69	+ 16.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

