

# Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynn

### Single-Family Properties

Key Metrics	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	24	25	+ 4.2%	24	25	+ 4.2%
Closed Sales	38	33	- 13.2%	38	33	- 13.2%
Median Sales Price*	\$437,500	<b>\$475,000</b>	+ 8.6%	\$437,500	<b>\$475,000</b>	+ 8.6%
Inventory of Homes for Sale	35	9	- 74.3%	--	--	--
Months Supply of Inventory	0.8	0.2	- 75.0%	--	--	--
Cumulative Days on Market Until Sale	23	28	+ 21.7%	23	28	+ 21.7%
Percent of Original List Price Received*	103.9%	101.8%	- 2.0%	103.9%	101.8%	- 2.0%
New Listings	29	19	- 34.5%	29	19	- 34.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

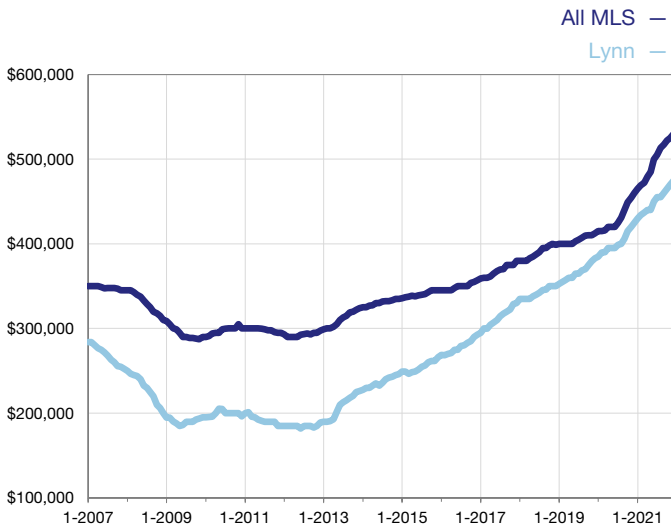
### Condominium Properties

Key Metrics	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	13	19	+ 46.2%	13	19	+ 46.2%
Closed Sales	15	20	+ 33.3%	15	20	+ 33.3%
Median Sales Price*	\$296,900	<b>\$337,500</b>	+ 13.7%	\$296,900	<b>\$337,500</b>	+ 13.7%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--
Months Supply of Inventory	1.7	0.8	- 52.9%	--	--	--
Cumulative Days on Market Until Sale	32	39	+ 21.9%	32	39	+ 21.9%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	98.5%	98.7%	+ 0.2%
New Listings	20	10	- 50.0%	20	10	- 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

