

# Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## North Andover

### Single-Family Properties

Key Metrics	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	21	10	- 52.4%	32	21	- 34.4%
Closed Sales	9	8	- 11.1%	19	13	- 31.6%
Median Sales Price*	\$795,000	<b>\$871,000</b>	+ 9.6%	\$680,000	<b>\$907,000</b>	+ 33.4%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	40	29	- 27.5%	37	26	- 29.7%
Percent of Original List Price Received*	99.3%	<b>108.2%</b>	+ 9.0%	100.8%	<b>107.9%</b>	+ 7.0%
New Listings	22	15	- 31.8%	36	22	- 38.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

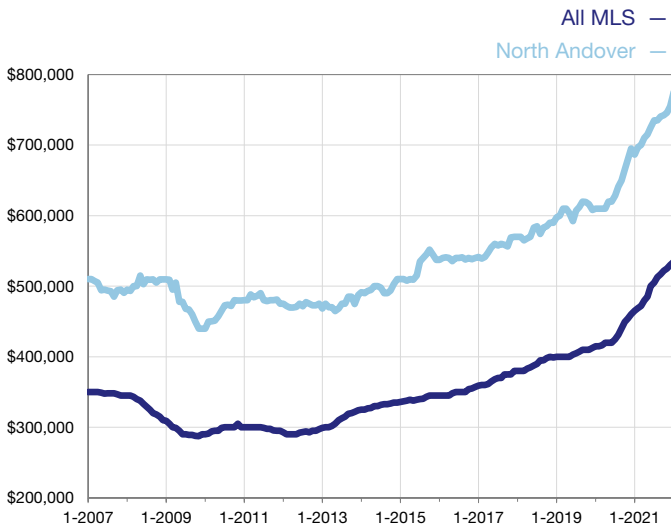
### Condominium Properties

Key Metrics	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	11	15	+ 36.4%	16	28	+ 75.0%
Closed Sales	2	15	+ 650.0%	13	18	+ 38.5%
Median Sales Price*	\$474,000	<b>\$300,000</b>	- 36.7%	\$365,000	<b>\$300,000</b>	- 17.8%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	0.5	0.1	- 80.0%	--	--	--
Cumulative Days on Market Until Sale	11	16	+ 45.5%	16	20	+ 25.0%
Percent of Original List Price Received*	106.7%	<b>103.6%</b>	- 2.9%	101.4%	<b>102.8%</b>	+ 1.4%
New Listings	12	13	+ 8.3%	20	28	+ 40.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

