Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Richmond

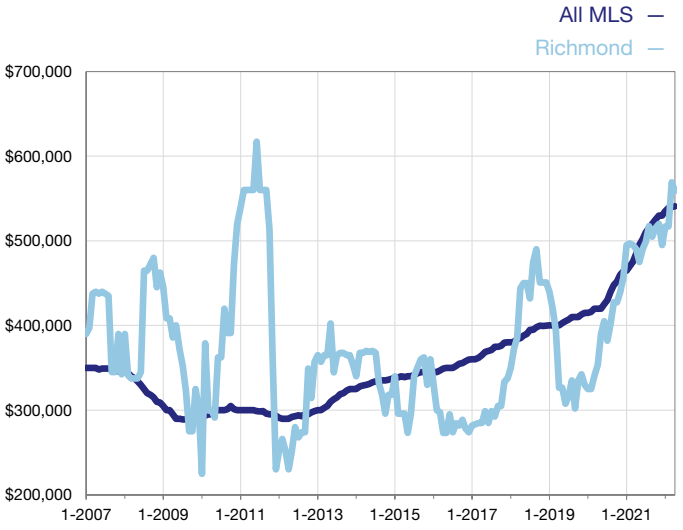
Single-Family Properties	April			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	0	**1**	--	7	**5**	- 28.6%
Closed Sales	4	**1**	- 75.0%	10	**8**	- 20.0%
Median Sales Price*	$465,000	**$1,950,000**	+ 319.4%	$490,000	**$452,000**	- 7.8%
Inventory of Homes for Sale	11	**3**	- 72.7%	--	--	--
Months Supply of Inventory	3.0	**1.0**	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	204	**62**	- 69.6%	152	**131**	- 13.8%
Percent of Original List Price Received*	111.0%	**127.9%**	+ 15.2%	97.9%	**89.0%**	- 9.1%
New Listings	1	**0**	- 100.0%	5	**7**	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

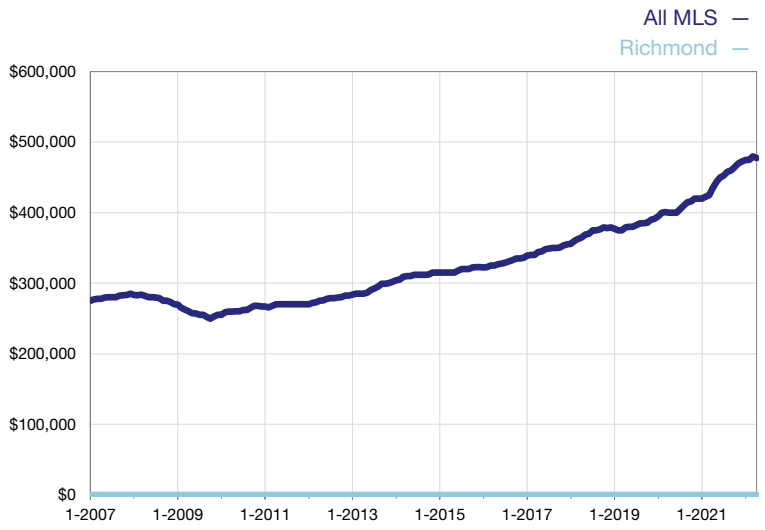
Condominium Properties	April			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	0	**0**	--	0	**0**	--
Closed Sales	0	**0**	--	0	**0**	--
Median Sales Price*	$0	**$0**	--	$0	**$0**	--
Inventory of Homes for Sale	0	**0**	--	--	--	--
Months Supply of Inventory	0.0	**0.0**	--	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	0	**0**	--
Percent of Original List Price Received*	0.0%	**0.0%**	--	0.0%	**0.0%**	--
New Listings	0	**0**	--	0	**0**	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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