

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

| Key Metrics | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| Pending Sales | 16 | 19 | + 18.8% | 70 | 70 | 0.0% |
| Closed Sales | 12 | 13 | + 8.3% | 61 | 56 | - 8.2% |
| Median Sales Price* | \$382,500 | \$520,000 | + 35.9% | \$392,000 | \$467,500 | + 19.3% |
| Inventory of Homes for Sale | 11 | 7 | - 36.4% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 0.5 | - 16.7% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 57 | 30 | - 47.4% | 29 | 25 | - 13.8% |
| Percent of Original List Price Received* | 103.4% | 105.5% | + 2.0% | 103.3% | 104.9% | + 1.5% |
| New Listings | 20 | 19 | - 5.0% | 75 | 73 | - 2.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

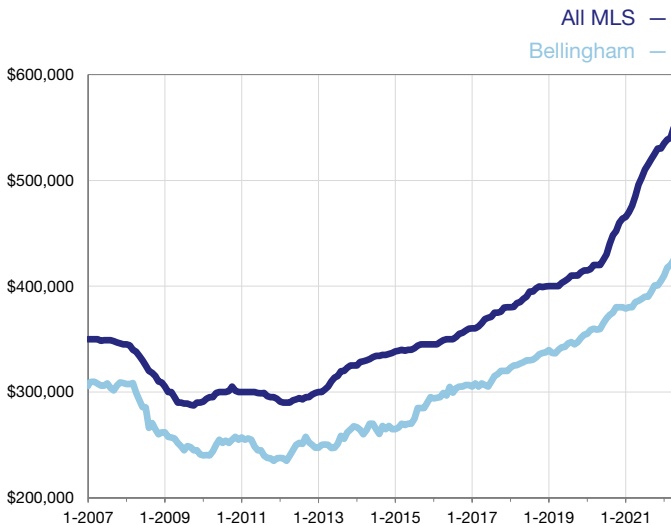
Condominium Properties

| Key Metrics | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| Pending Sales | 5 | 2 | - 60.0% | 28 | 10 | - 64.3% |
| Closed Sales | 11 | 2 | - 81.8% | 24 | 9 | - 62.5% |
| Median Sales Price* | \$372,500 | \$390,750 | + 4.9% | \$367,500 | \$376,500 | + 2.4% |
| Inventory of Homes for Sale | 0 | 2 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.6 | -- | -- | -- | -- |
| Cumulative Days on Market Until Sale | 15 | 14 | - 6.7% | 21 | 16 | - 23.8% |
| Percent of Original List Price Received* | 103.4% | 115.8% | + 12.0% | 103.0% | 110.0% | + 6.8% |
| New Listings | 3 | 3 | 0.0% | 28 | 12 | - 57.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

