Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Foxborough

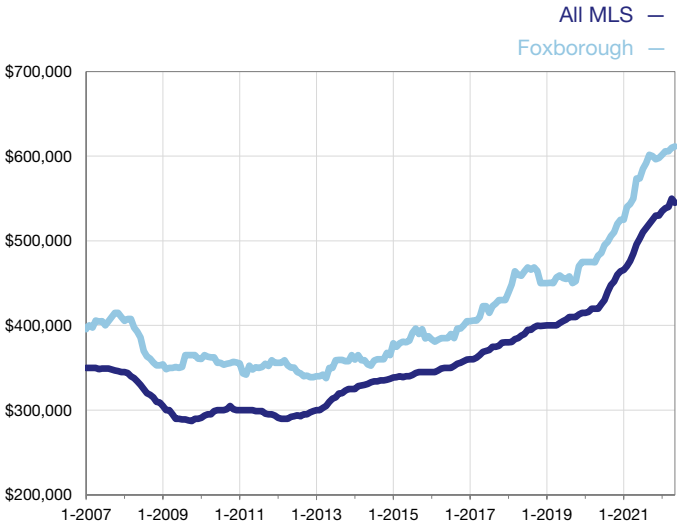
Single-Family Properties	May			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	21	**17**	- 19.0%	76	**58**	- 23.7%
Closed Sales	13	**18**	+ 38.5%	63	**47**	- 25.4%
Median Sales Price*	$606,000	**$778,000**	+ 28.4%	$580,000	**$730,000**	+ 25.9%
Inventory of Homes for Sale	8	**9**	+ 12.5%	--	--	--
Months Supply of Inventory	0.5	**0.7**	+ 40.0%	--	--	--
Cumulative Days on Market Until Sale	13	**18**	+ 38.5%	25	**29**	+ 16.0%
Percent of Original List Price Received*	109.0%	**103.8%**	- 4.8%	104.2%	**102.8%**	- 1.3%
New Listings	19	**21**	+ 10.5%	80	**67**	- 16.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

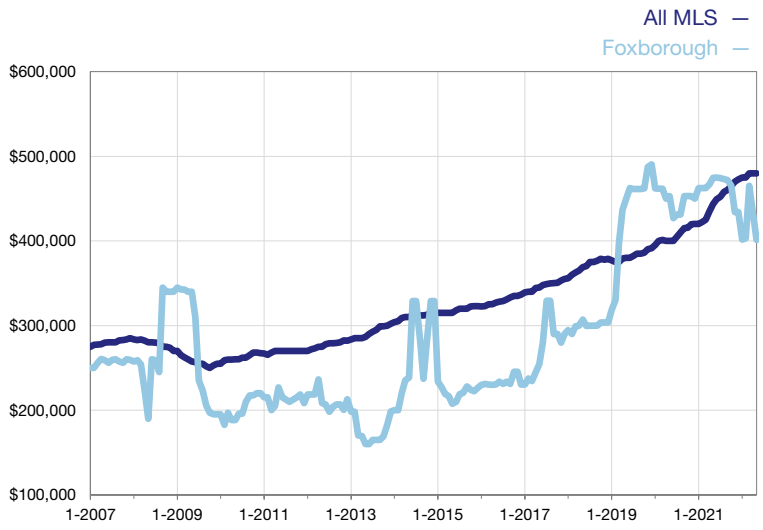
Condominium Properties	May			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	4	**6**	+ 50.0%	22	**13**	- 40.9%
Closed Sales	5	**0**	- 100.0%	16	**6**	- 62.5%
Median Sales Price*	$475,000	**$0**	- 100.0%	$480,000	**$547,500**	+ 14.1%
Inventory of Homes for Sale	1	**5**	+ 400.0%	--	--	--
Months Supply of Inventory	0.2	**2.0**	+ 900.0%	--	--	--
Cumulative Days on Market Until Sale	16	**0**	- 100.0%	26	**17**	- 34.6%
Percent of Original List Price Received*	104.0%	**0.0%**	- 100.0%	102.9%	**103.7%**	+ 0.8%
New Listings	2	**10**	+ 400.0%	23	**18**	- 21.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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