

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norton

Single-Family Properties

Key Metrics	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	26	31	+ 19.2%	86	84	- 2.3%
Closed Sales	11	10	- 9.1%	62	59	- 4.8%
Median Sales Price*	\$440,000	\$523,000	+ 18.9%	\$470,000	\$500,000	+ 6.4%
Inventory of Homes for Sale	21	15	- 28.6%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	29	15	- 48.3%	32	24	- 25.0%
Percent of Original List Price Received*	105.4%	107.7%	+ 2.2%	103.9%	105.7%	+ 1.7%
New Listings	30	32	+ 6.7%	97	100	+ 3.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

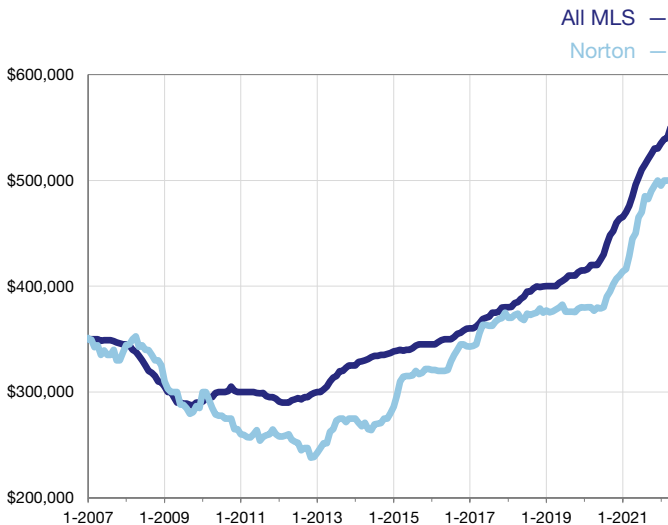
Condominium Properties

Key Metrics	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	7	5	- 28.6%	43	39	- 9.3%
Closed Sales	6	7	+ 16.7%	37	33	- 10.8%
Median Sales Price*	\$406,500	\$449,900	+ 10.7%	\$355,000	\$422,000	+ 18.9%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	0.7	0.2	- 71.4%	--	--	--
Cumulative Days on Market Until Sale	20	15	- 25.0%	41	15	- 63.4%
Percent of Original List Price Received*	102.9%	104.8%	+ 1.8%	101.1%	106.3%	+ 5.1%
New Listings	8	5	- 37.5%	43	39	- 9.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

