

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	15	26	+ 73.3%	115	131	+ 13.9%
Closed Sales	18	19	+ 5.6%	116	116	0.0%
Median Sales Price*	\$404,000	\$437,000	+ 8.2%	\$402,750	\$450,000	+ 11.7%
Inventory of Homes for Sale	18	15	- 16.7%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.2%	--	--	--
Cumulative Days on Market Until Sale	22	28	+ 27.3%	24	23	- 4.2%
Percent of Original List Price Received*	104.4%	100.4%	- 3.8%	104.9%	104.1%	- 0.8%
New Listings	16	17	+ 6.3%	129	146	+ 13.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

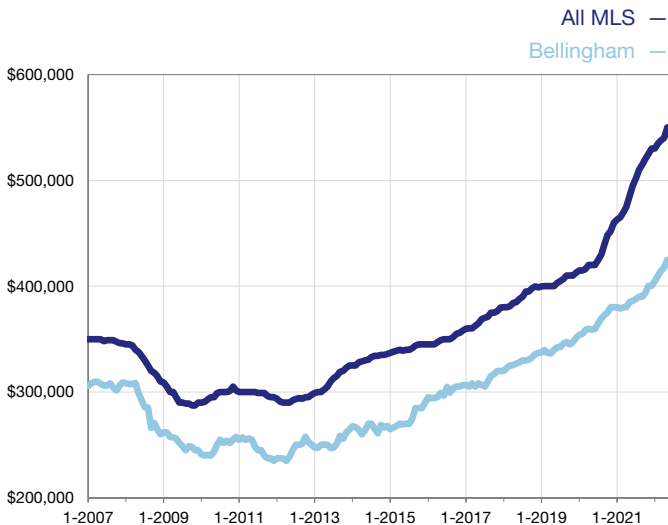
Condominium Properties

Key Metrics	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	10	4	- 60.0%	49	25	- 49.0%
Closed Sales	4	6	+ 50.0%	38	20	- 47.4%
Median Sales Price*	\$322,500	\$409,500	+ 27.0%	\$359,500	\$385,000	+ 7.1%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.3	0.9	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	14	12	- 14.3%	18	16	- 11.1%
Percent of Original List Price Received*	105.6%	105.8%	+ 0.2%	103.7%	107.1%	+ 3.3%
New Listings	6	2	- 66.7%	49	29	- 40.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

