Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Otis

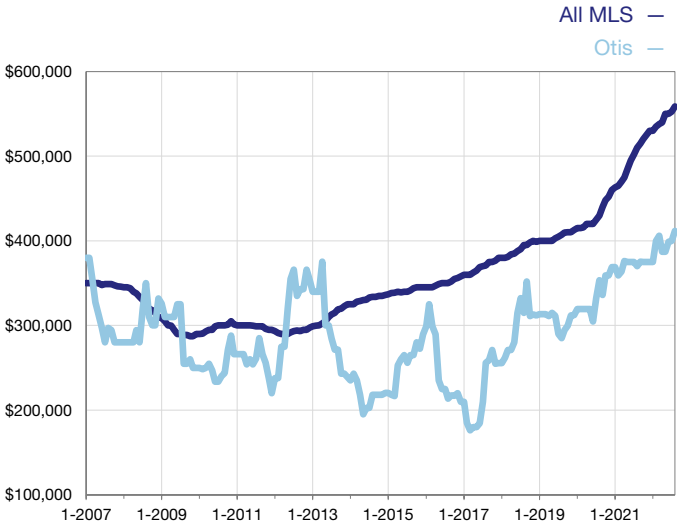
Single-Family Properties	August			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	3	**3**	0.0%	28	**29**	+ 3.6%
Closed Sales	4	**2**	- 50.0%	31	**25**	- 19.4%
Median Sales Price*	$260,000	**$376,250**	+ 44.7%	$364,000	**$409,000**	+ 12.4%
Inventory of Homes for Sale	17	**20**	+ 17.6%	--	--	--
Months Supply of Inventory	4.4	**5.5**	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	99	**56**	- 43.4%	143	**90**	- 37.1%
Percent of Original List Price Received*	86.9%	**98.0%**	+ 12.8%	92.3%	**99.0%**	+ 7.3%
New Listings	10	**7**	- 30.0%	40	**46**	+ 15.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

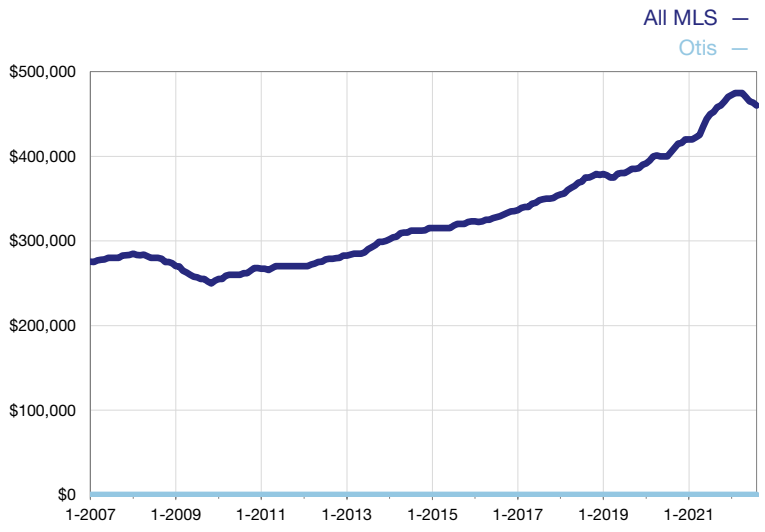
Condominium Properties	August			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	0	**0**	--	0	**0**	--
Closed Sales	0	**0**	--	0	**0**	--
Median Sales Price*	$0	**$0**	--	$0	**$0**	--
Inventory of Homes for Sale	0	**0**	--	--	--	--
Months Supply of Inventory	0.0	**0.0**	--	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	0	**0**	--
Percent of Original List Price Received*	0.0%	**0.0%**	--	0.0%	**0.0%**	--
New Listings	0	**0**	--	0	**0**	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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