Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Saugus

Single-Family Properties

	September			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	17	**32**	+ 88.2%	190	**197**	+ 3.7%
Closed Sales	19	**28**	+ 47.4%	192	**172**	- 10.4%
Median Sales Price*	$550,000	**$595,000**	+ 8.2%	$550,500	**$629,500**	+ 14.4%
Inventory of Homes for Sale	31	**25**	- 19.4%	--	--	--
Months Supply of Inventory	1.4	**1.1**	- 21.4%	--	--	--
Cumulative Days on Market Until Sale	26	**24**	- 7.7%	24	**21**	- 12.5%
Percent of Original List Price Received*	104.7%	**102.1%**	- 2.5%	104.4%	**104.5%**	+ 0.1%
New Listings	29	**34**	+ 17.2%	218	**237**	+ 8.7%

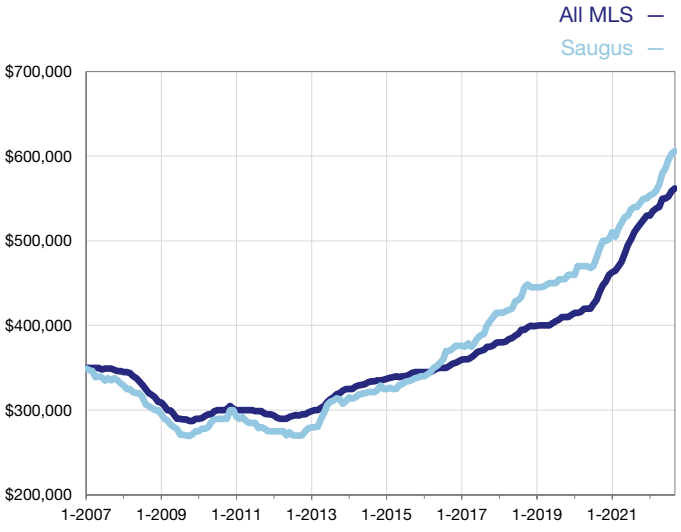
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

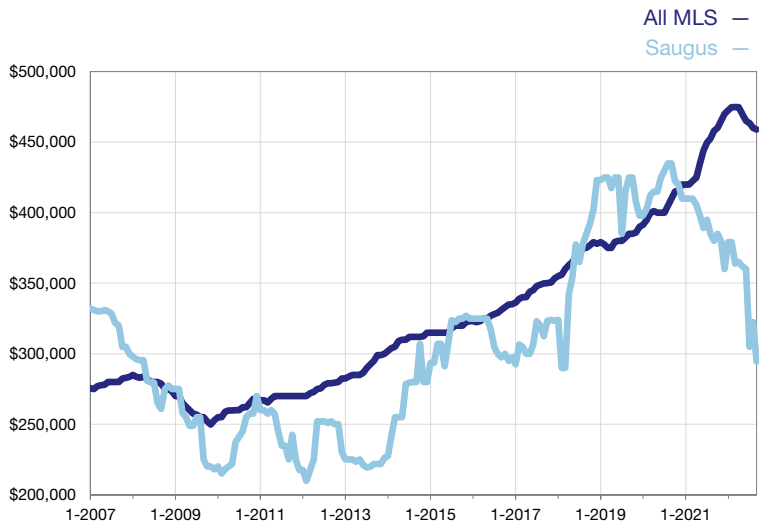
	September			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	3	**1**	- 66.7%	47	**30**	- 36.2%
Closed Sales	6	**5**	- 16.7%	50	**32**	- 36.0%
Median Sales Price*	$422,000	**$525,000**	+ 24.4%	$382,000	**$470,000**	+ 23.0%
Inventory of Homes for Sale	4	**1**	- 75.0%	--	--	--
Months Supply of Inventory	0.8	**0.3**	- 62.5%	--	--	--
Cumulative Days on Market Until Sale	18	**19**	+ 5.6%	21	**15**	- 28.6%
Percent of Original List Price Received*	105.2%	**102.6%**	- 2.5%	103.4%	**105.8%**	+ 2.3%
New Listings	4	**1**	- 75.0%	49	**34**	- 30.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Copyright ShowingTime.