

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	5	3	- 40.0%	66	56	- 15.2%
Closed Sales	3	7	+ 133.3%	69	55	- 20.3%
Median Sales Price*	\$300,000	\$610,000	+ 103.3%	\$468,000	\$565,000	+ 20.7%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	11	32	+ 190.9%	23	19	- 17.4%
Percent of Original List Price Received*	111.5%	99.9%	- 10.4%	104.2%	104.8%	+ 0.6%
New Listings	3	4	+ 33.3%	71	63	- 11.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

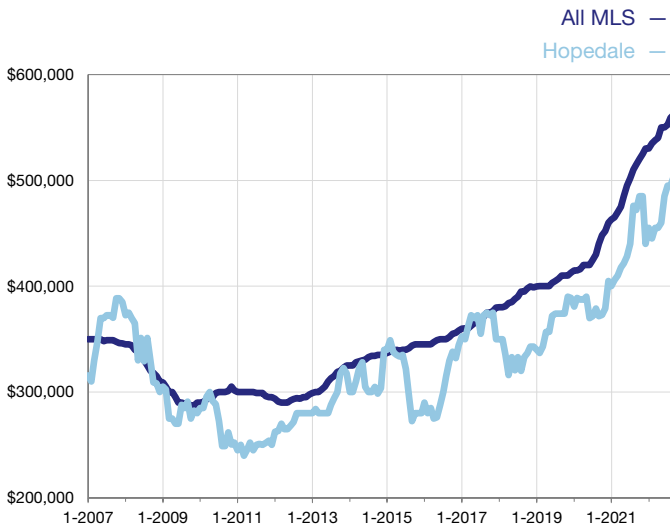
Condominium Properties

Key Metrics	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	2	--	28	10	- 64.3%
Closed Sales	2	0	- 100.0%	28	9	- 67.9%
Median Sales Price*	\$337,500	\$0	- 100.0%	\$329,000	\$340,000	+ 3.3%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.2	--	--	--	--
Cumulative Days on Market Until Sale	12	0	- 100.0%	22	27	+ 22.7%
Percent of Original List Price Received*	109.8%	0.0%	- 100.0%	104.5%	106.6%	+ 2.0%
New Listings	2	3	+ 50.0%	30	12	- 60.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

