Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Revere

Single-Family Properties

	October			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	15	**16**	+ 6.7%	158	**148**	- 6.3%
Closed Sales	21	**17**	- 19.0%	155	**144**	- 7.1%
Median Sales Price*	$528,000	**$550,000**	+ 4.2%	$535,000	**$592,250**	+ 10.7%
Inventory of Homes for Sale	44	**18**	- 59.1%	--	--	--
Months Supply of Inventory	2.8	**1.2**	- 57.1%	--	--	--
Cumulative Days on Market Until Sale	33	**38**	+ 15.2%	27	**22**	- 18.5%
Percent of Original List Price Received*	100.5%	**96.5%**	- 4.0%	101.6%	**103.2%**	+ 1.6%
New Listings	29	**16**	- 44.8%	210	**184**	- 12.4%

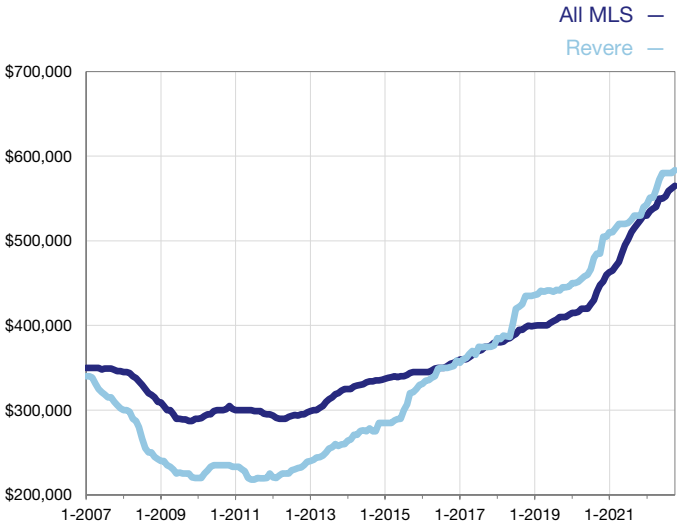
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

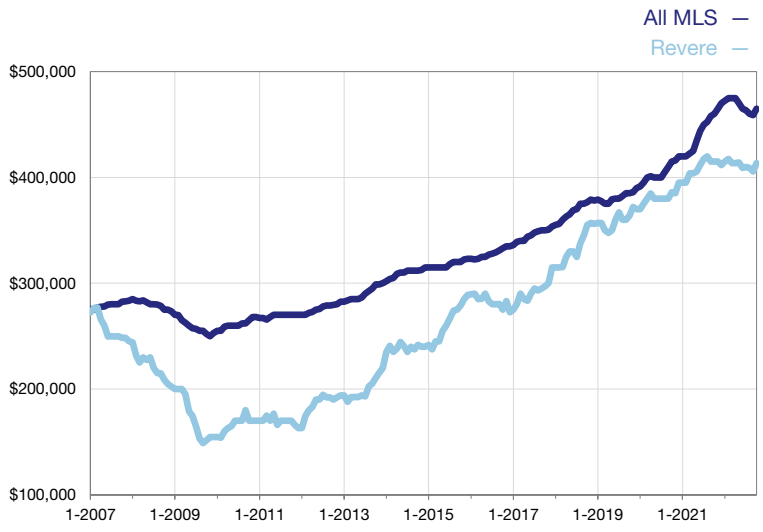
	October			Year to Date		
Key Metrics	**2021**	**2022**	**+ / –**	**2021**	**2022**	**+ / –**
Pending Sales	18	**11**	- 38.9%	149	**128**	- 14.1%
Closed Sales	20	**14**	- 30.0%	140	**132**	- 5.7%
Median Sales Price*	$405,000	**$411,000**	+ 1.5%	$415,000	**$440,000**	+ 6.0%
Inventory of Homes for Sale	33	**15**	- 54.5%	--	--	--
Months Supply of Inventory	2.4	**1.1**	- 54.2%	--	--	--
Cumulative Days on Market Until Sale	26	**27**	+ 3.8%	36	**31**	- 13.9%
Percent of Original List Price Received*	100.6%	**101.8%**	+ 1.2%	100.2%	**101.0%**	+ 0.8%
New Listings	15	**16**	+ 6.7%	191	**155**	- 18.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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