

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	12	16	+ 33.3%	180	180	0.0%
Closed Sales	28	10	- 64.3%	186	174	- 6.5%
Median Sales Price*	\$371,000	<b>\$476,000</b>	+ 28.3%	\$400,289	<b>\$458,250</b>	+ 14.5%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	18	31	+ 72.2%	23	25	+ 8.7%
Percent of Original List Price Received*	103.5%	99.4%	- 4.0%	104.5%	102.7%	- 1.7%
New Listings	8	6	- 25.0%	199	195	- 2.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

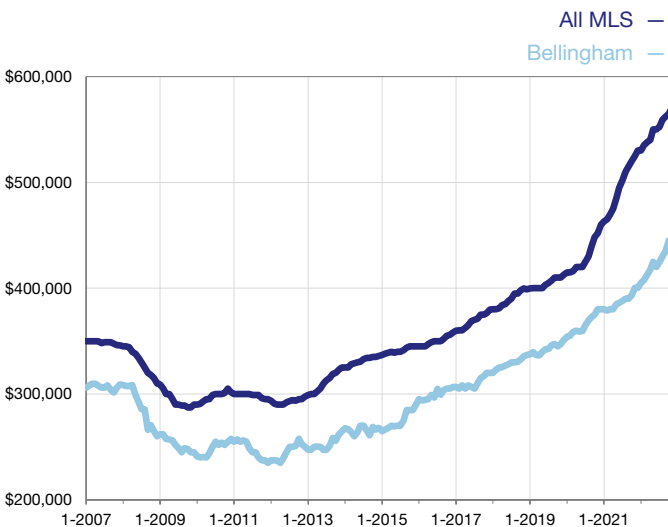
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	5	+ 25.0%	59	36	- 39.0%
Closed Sales	4	3	- 25.0%	60	35	- 41.7%
Median Sales Price*	\$297,450	<b>\$326,000</b>	+ 9.6%	\$353,250	<b>\$385,000</b>	+ 9.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.3	--	--	--	--
Cumulative Days on Market Until Sale	31	27	- 12.9%	18	20	+ 11.1%
Percent of Original List Price Received*	104.2%	100.4%	- 3.6%	104.0%	104.4%	+ 0.4%
New Listings	1	2	+ 100.0%	58	38	- 34.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

