

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	7	5	- 28.6%	210	167	- 20.5%
Closed Sales	15	17	+ 13.3%	220	173	- 21.4%
Median Sales Price*	\$715,000	<b>\$725,000</b>	+ 1.4%	\$707,500	<b>\$736,500</b>	+ 4.1%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	0.8	1.2	+ 50.0%	--	--	--
Cumulative Days on Market Until Sale	31	33	+ 6.5%	25	26	+ 4.0%
Percent of Original List Price Received*	102.4%	93.7%	- 8.5%	104.0%	102.2%	- 1.7%
New Listings	12	7	- 41.7%	234	197	- 15.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

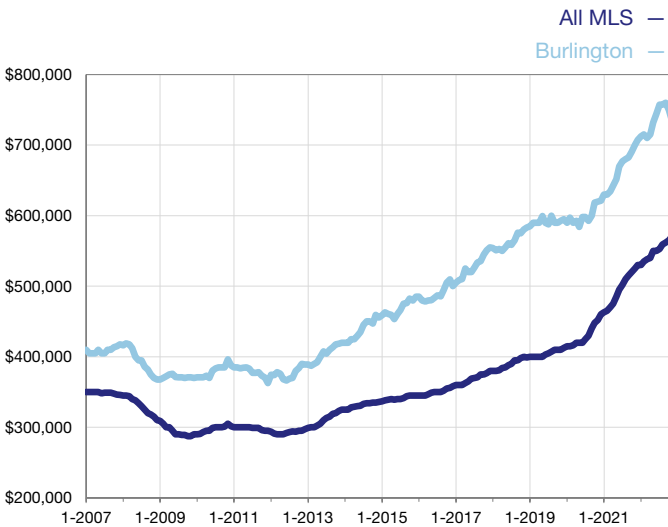
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	1	- 66.7%	28	26	- 7.1%
Closed Sales	3	3	0.0%	27	28	+ 3.7%
Median Sales Price*	\$599,000	<b>\$870,000</b>	+ 45.2%	\$599,000	<b>\$756,000</b>	+ 26.2%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	18	26	+ 44.4%	27	30	+ 11.1%
Percent of Original List Price Received*	99.2%	100.6%	+ 1.4%	101.6%	103.4%	+ 1.8%
New Listings	2	1	- 50.0%	29	33	+ 13.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

