

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	9	8	- 11.1%	187	143	- 23.5%
Closed Sales	13	10	- 23.1%	190	146	- 23.2%
Median Sales Price*	\$475,000	<b>\$647,000</b>	+ 36.2%	\$575,000	<b>\$766,500</b>	+ 33.3%
Inventory of Homes for Sale	26	12	- 53.8%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--
Cumulative Days on Market Until Sale	28	68	+ 142.9%	31	34	+ 9.7%
Percent of Original List Price Received*	97.1%	97.6%	+ 0.5%	101.1%	98.4%	- 2.7%
New Listings	8	6	- 25.0%	224	168	- 25.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

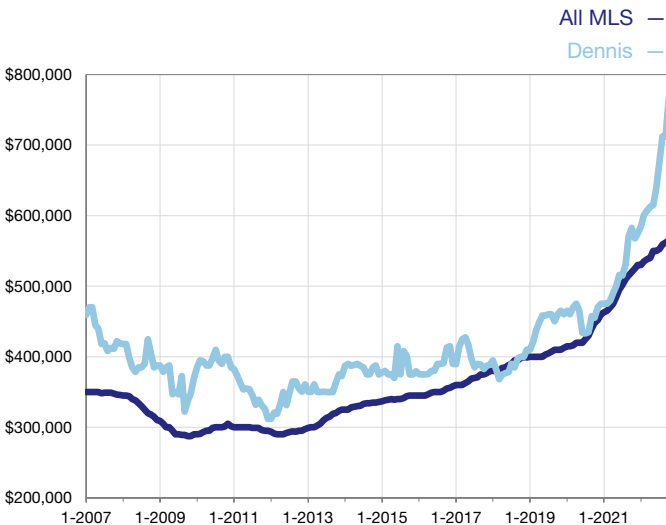
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	2	3	+ 50.0%	60	39	- 35.0%
Closed Sales	2	3	+ 50.0%	59	44	- 25.4%
Median Sales Price*	\$407,450	<b>\$610,000</b>	+ 49.7%	\$294,500	<b>\$399,250</b>	+ 35.6%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	0.6	3.1	+ 416.7%	--	--	--
Cumulative Days on Market Until Sale	34	70	+ 105.9%	45	52	+ 15.6%
Percent of Original List Price Received*	99.3%	92.7%	- 6.6%	100.1%	98.9%	- 1.2%
New Listings	3	3	0.0%	61	53	- 13.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

