

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## East Longmeadow

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	13	10	- 23.1%	222	200	- 9.9%
Closed Sales	21	14	- 33.3%	224	206	- 8.0%
Median Sales Price*	\$322,500	<b>\$325,000</b>	+ 0.8%	\$320,000	<b>\$341,000</b>	+ 6.6%
Inventory of Homes for Sale	21	12	- 42.9%	--	--	--
Months Supply of Inventory	1.1	0.7	- 36.4%	--	--	--
Cumulative Days on Market Until Sale	39	39	0.0%	35	31	- 11.4%
Percent of Original List Price Received*	101.6%	99.3%	- 2.3%	100.4%	102.1%	+ 1.7%
New Listings	12	6	- 50.0%	251	214	- 14.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

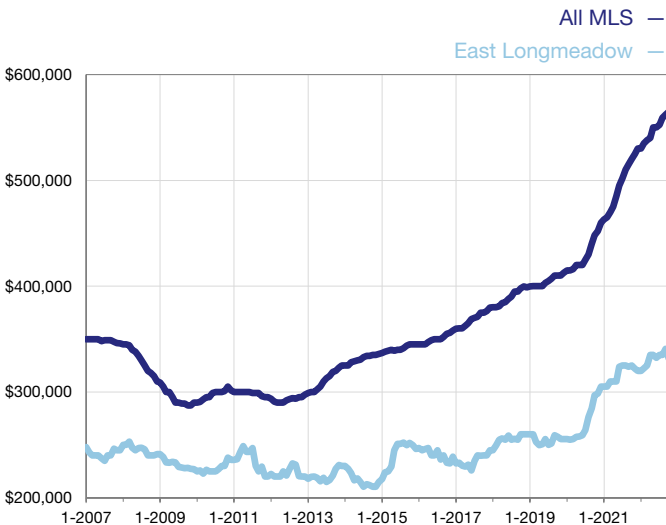
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	0	--	10	11	+ 10.0%
Closed Sales	1	0	- 100.0%	9	12	+ 33.3%
Median Sales Price*	\$544,000	<b>\$0</b>	- 100.0%	\$430,000	<b>\$440,000</b>	+ 2.3%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--
Cumulative Days on Market Until Sale	39	0	- 100.0%	31	41	+ 32.3%
Percent of Original List Price Received*	98.2%	0.0%	- 100.0%	103.0%	105.0%	+ 1.9%
New Listings	1	0	- 100.0%	15	13	- 13.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

