

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	6	2	- 66.7%	81	63	- 22.2%
Closed Sales	9	5	- 44.4%	77	70	- 9.1%
Median Sales Price*	\$590,000	\$500,000	- 15.3%	\$580,000	\$575,000	- 0.9%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--
Cumulative Days on Market Until Sale	24	19	- 20.8%	24	28	+ 16.7%
Percent of Original List Price Received*	97.9%	98.4%	+ 0.5%	103.6%	102.0%	- 1.5%
New Listings	4	1	- 75.0%	92	71	- 22.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

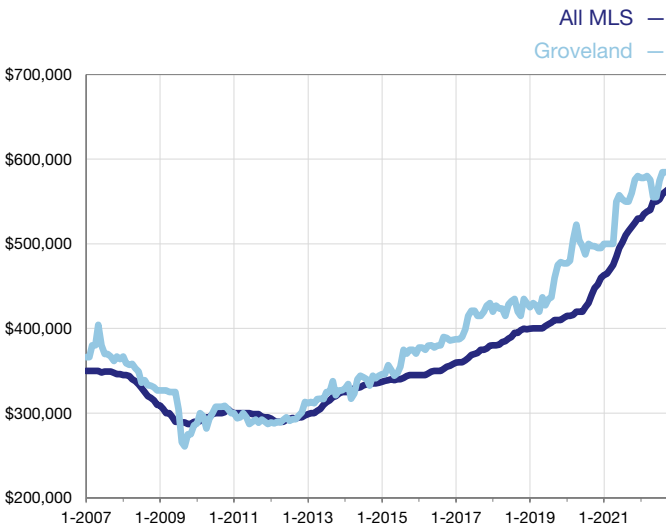
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	3	+ 200.0%	9	10	+ 11.1%
Closed Sales	0	3	--	8	10	+ 25.0%
Median Sales Price*	\$0	\$437,000	--	\$439,500	\$455,750	+ 3.7%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.6	--	--	--	--
Cumulative Days on Market Until Sale	0	98	--	23	49	+ 113.0%
Percent of Original List Price Received*	0.0%	86.3%	--	100.8%	94.5%	- 6.3%
New Listings	0	0	--	11	11	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

