

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	16	16	0.0%	292	231	- 20.9%
Closed Sales	32	21	- 34.4%	283	237	- 16.3%
Median Sales Price*	\$930,000	\$1,155,000	+ 24.2%	\$1,125,000	\$1,250,000	+ 11.1%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	0.6	0.8	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	31	50	+ 61.3%	33	28	- 15.2%
Percent of Original List Price Received*	96.2%	92.9%	- 3.4%	100.4%	99.7%	- 0.7%
New Listings	10	3	- 70.0%	351	319	- 9.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

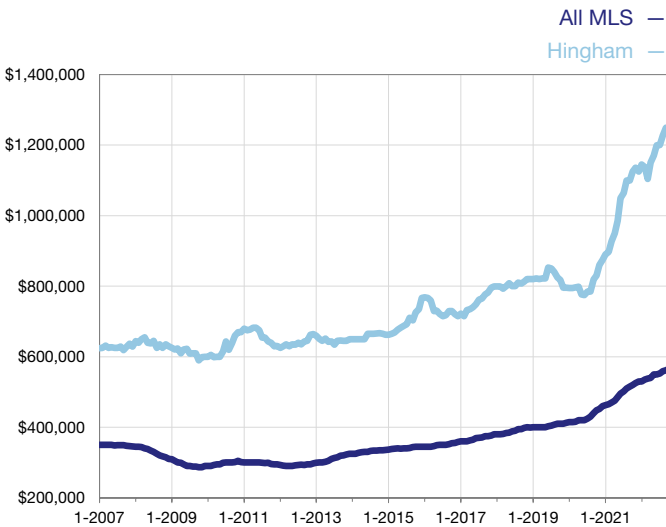
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	4	+ 33.3%	93	59	- 36.6%
Closed Sales	11	2	- 81.8%	97	56	- 42.3%
Median Sales Price*	\$790,000	\$1,175,000	+ 48.7%	\$815,000	\$589,500	- 27.7%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--
Cumulative Days on Market Until Sale	77	86	+ 11.7%	68	44	- 35.3%
Percent of Original List Price Received*	98.9%	92.0%	- 7.0%	98.5%	98.8%	+ 0.3%
New Listings	1	0	- 100.0%	105	77	- 26.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

