Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties	December			Year to Date		
Key Metrics	2021	2022	+/-	2021	2022	+/-
Pending Sales	12	12	0.0%	265	212	- 20.0%
Closed Sales	37	18	- 51.4%	269	213	- 20.8%
Median Sales Price*	\$361,635	\$377,000	+ 4.2%	\$385,000	\$449,000	+ 16.6%
Inventory of Homes for Sale	11	13	+ 18.2%			
Months Supply of Inventory	0.5	0.7	+ 40.0%			
Cumulative Days on Market Until Sale	66	27	- 59.1%	40	29	- 27.5%
Percent of Original List Price Received*	97.2%	99.2%	+ 2.1%	99.5%	102.2%	+ 2.7%
New Listings	5	5	0.0%	292	238	- 18.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		December			Year to Date		
Key Metrics	2021	2022	+/-	2021	2022	+/-	
Pending Sales	1	0	- 100.0%	8	1	- 87.5%	
Closed Sales	0	0		6	3	- 50.0%	
Median Sales Price*	\$0	\$0		\$329,600	\$312,000	- 5.3%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	1.0					
Cumulative Days on Market Until Sale	0	0		59	15	- 74.6%	
Percent of Original List Price Received*	0.0%	0.0%		98.6%	105.9%	+ 7.4%	
New Listings	0	0		7	2	- 71.4%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



