

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynn

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	38	27	- 28.9%	527	442	- 16.1%
Closed Sales	45	41	- 8.9%	529	451	- 14.7%
Median Sales Price*	\$495,500	<b>\$480,000</b>	- 3.1%	\$475,000	<b>\$510,000</b>	+ 7.4%
Inventory of Homes for Sale	32	26	- 18.8%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--
Cumulative Days on Market Until Sale	26	31	+ 19.2%	23	25	+ 8.7%
Percent of Original List Price Received*	103.7%	<b>101.3%</b>	- 2.3%	105.4%	<b>104.0%</b>	- 1.3%
New Listings	24	15	- 37.5%	598	514	- 14.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

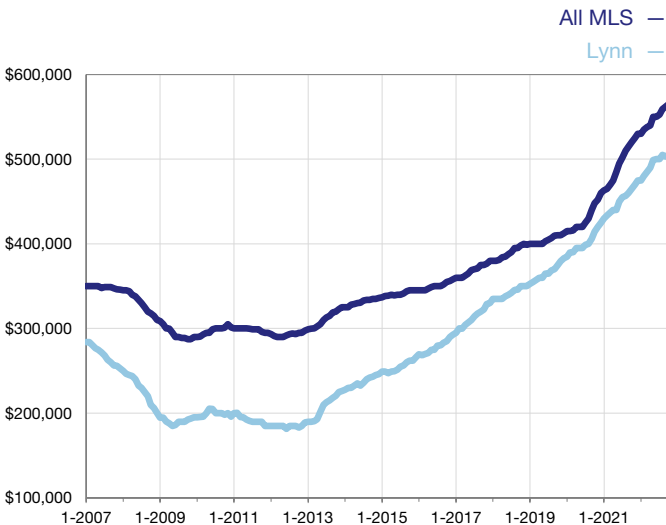
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	15	10	- 33.3%	216	167	- 22.7%
Closed Sales	12	9	- 25.0%	218	178	- 18.3%
Median Sales Price*	\$283,775	<b>\$325,000</b>	+ 14.5%	\$300,000	<b>\$336,000</b>	+ 12.0%
Inventory of Homes for Sale	44	11	- 75.0%	--	--	--
Months Supply of Inventory	2.4	0.8	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	28	17	- 39.3%	43	40	- 7.0%
Percent of Original List Price Received*	96.8%	<b>97.4%</b>	+ 0.6%	98.6%	<b>101.8%</b>	+ 3.2%
New Listings	13	8	- 38.5%	292	166	- 43.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

