

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	5	6	+ 20.0%	123	116	- 5.7%
Closed Sales	17	15	- 11.8%	130	116	- 10.8%
Median Sales Price*	\$830,000	\$935,000	+ 12.7%	\$826,000	\$960,000	+ 16.2%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	34	22	- 35.3%	21	22	+ 4.8%
Percent of Original List Price Received*	102.6%	104.1%	+ 1.5%	104.9%	104.9%	0.0%
New Listings	5	2	- 60.0%	142	130	- 8.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

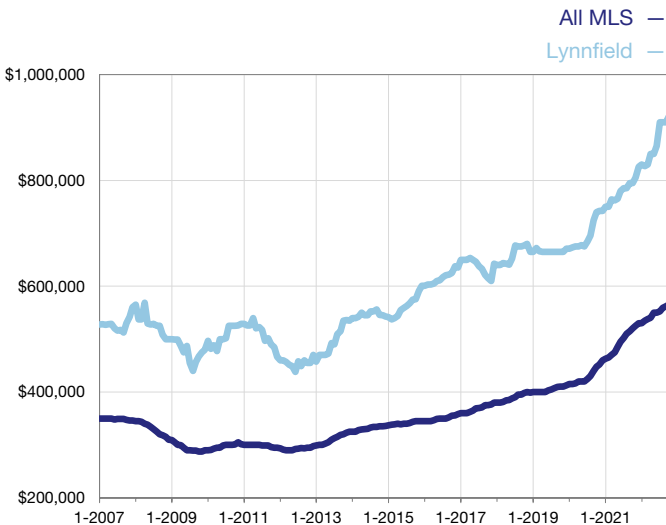
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	1	--	14	16	+ 14.3%
Closed Sales	0	2	--	14	16	+ 14.3%
Median Sales Price*	\$0	\$434,500	--	\$602,500	\$620,000	+ 2.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.5	--	--	--	--
Cumulative Days on Market Until Sale	0	39	--	27	19	- 29.6%
Percent of Original List Price Received*	0.0%	97.6%	--	100.8%	104.3%	+ 3.5%
New Listings	0	1	--	16	18	+ 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

