

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milford

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	10	17	+ 70.0%	239	210	- 12.1%
Closed Sales	22	17	- 22.7%	238	211	- 11.3%
Median Sales Price*	\$519,000	<b>\$485,000</b>	- 6.6%	\$460,000	<b>\$500,000</b>	+ 8.7%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	38	34	- 10.5%	23	21	- 8.7%
Percent of Original List Price Received*	100.7%	99.3%	- 1.4%	105.3%	104.4%	- 0.9%
New Listings	6	10	+ 66.7%	260	230	- 11.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

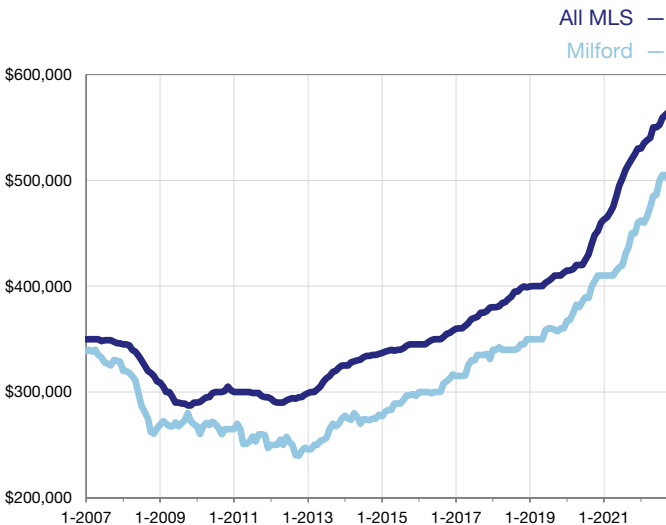
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	6	3	- 50.0%	103	72	- 30.1%
Closed Sales	12	2	- 83.3%	106	75	- 29.2%
Median Sales Price*	\$375,000	<b>\$322,500</b>	- 14.0%	\$362,450	<b>\$352,000</b>	- 2.9%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.3	0.5	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	21	13	- 38.1%	23	17	- 26.1%
Percent of Original List Price Received*	102.3%	105.1%	+ 2.7%	104.2%	104.0%	- 0.2%
New Listings	3	3	0.0%	101	81	- 19.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

