

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	1	- 66.7%	83	80	- 3.6%
Closed Sales	10	7	- 30.0%	88	84	- 4.5%
Median Sales Price*	\$637,500	\$575,000	- 9.8%	\$585,000	\$598,000	+ 2.2%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--
Cumulative Days on Market Until Sale	25	32	+ 28.0%	27	26	- 3.7%
Percent of Original List Price Received*	102.1%	100.4%	- 1.7%	105.2%	103.7%	- 1.4%
New Listings	2	4	+ 100.0%	89	92	+ 3.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

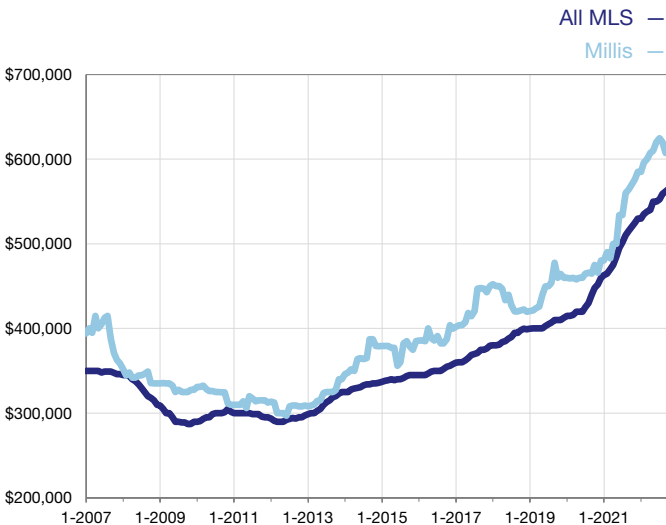
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	1	- 75.0%	66	65	- 1.5%
Closed Sales	6	1	- 83.3%	67	61	- 9.0%
Median Sales Price*	\$445,450	\$321,000	- 27.9%	\$565,000	\$627,400	+ 11.0%
Inventory of Homes for Sale	16	20	+ 25.0%	--	--	--
Months Supply of Inventory	2.9	3.7	+ 27.6%	--	--	--
Cumulative Days on Market Until Sale	59	11	- 81.4%	90	82	- 8.9%
Percent of Original List Price Received*	104.0%	103.5%	- 0.5%	104.3%	103.1%	- 1.2%
New Listings	4	2	- 50.0%	69	74	+ 7.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

