

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milton

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	14	12	- 14.3%	265	237	- 10.6%
Closed Sales	22	13	- 40.9%	273	241	- 11.7%
Median Sales Price*	\$929,500	<b>\$995,000</b>	+ 7.0%	\$869,000	<b>\$900,000</b>	+ 3.6%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--
Months Supply of Inventory	0.7	0.6	- 14.3%	--	--	--
Cumulative Days on Market Until Sale	31	46	+ 48.4%	30	31	+ 3.3%
Percent of Original List Price Received*	101.0%	<b>92.2%</b>	- 8.7%	103.7%	<b>102.4%</b>	- 1.3%
New Listings	8	5	- 37.5%	300	277	- 7.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

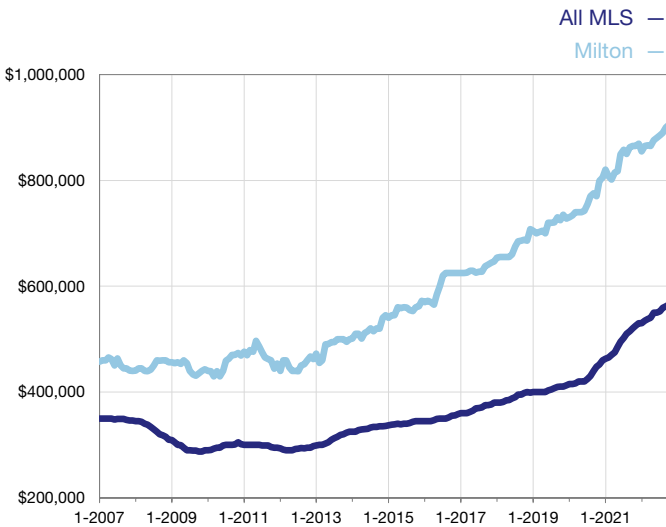
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	3	- 25.0%	26	39	+ 50.0%
Closed Sales	2	7	+ 250.0%	27	34	+ 25.9%
Median Sales Price*	\$1,360,000	<b>\$850,000</b>	- 37.5%	\$770,000	<b>\$850,000</b>	+ 10.4%
Inventory of Homes for Sale	15	15	0.0%	--	--	--
Months Supply of Inventory	6.3	4.2	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	181	54	- 70.2%	79	86	+ 8.9%
Percent of Original List Price Received*	96.4%	<b>96.3%</b>	- 0.1%	100.9%	<b>97.8%</b>	- 3.1%
New Listings	5	0	- 100.0%	40	51	+ 27.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

