

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Northbridge

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	15	4	- 73.3%	167	124	- 25.7%
Closed Sales	18	11	- 38.9%	159	134	- 15.7%
Median Sales Price*	\$427,500	\$435,000	+ 1.8%	\$439,900	\$560,000	+ 27.3%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	0.9	0.4	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	36	55	+ 52.8%	31	33	+ 6.5%
Percent of Original List Price Received*	99.3%	96.9%	- 2.4%	102.6%	102.7%	+ 0.1%
New Listings	11	1	- 90.9%	178	141	- 20.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

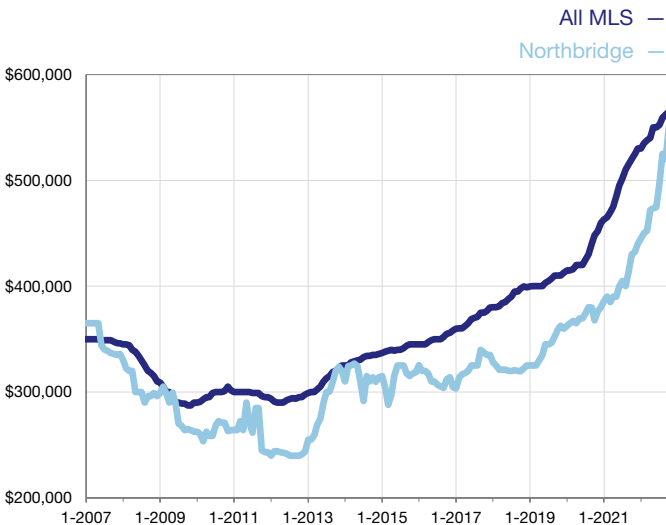
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	6	6	0.0%	64	69	+ 7.8%
Closed Sales	4	5	+ 25.0%	52	78	+ 50.0%
Median Sales Price*	\$217,500	\$542,670	+ 149.5%	\$280,500	\$457,125	+ 63.0%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	44	29	- 34.1%	21	26	+ 23.8%
Percent of Original List Price Received*	97.6%	103.0%	+ 5.5%	101.8%	102.0%	+ 0.2%
New Listings	2	5	+ 150.0%	71	78	+ 9.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

