

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Norton

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	10	5	- 50.0%	174	162	- 6.9%
Closed Sales	20	14	- 30.0%	176	161	- 8.5%
Median Sales Price*	\$478,500	<b>\$496,025</b>	+ 3.7%	\$495,000	<b>\$506,000</b>	+ 2.2%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--
Cumulative Days on Market Until Sale	19	23	+ 21.1%	27	25	- 7.4%
Percent of Original List Price Received*	101.4%	99.5%	- 1.9%	103.0%	102.8%	- 0.2%
New Listings	12	4	- 66.7%	192	187	- 2.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

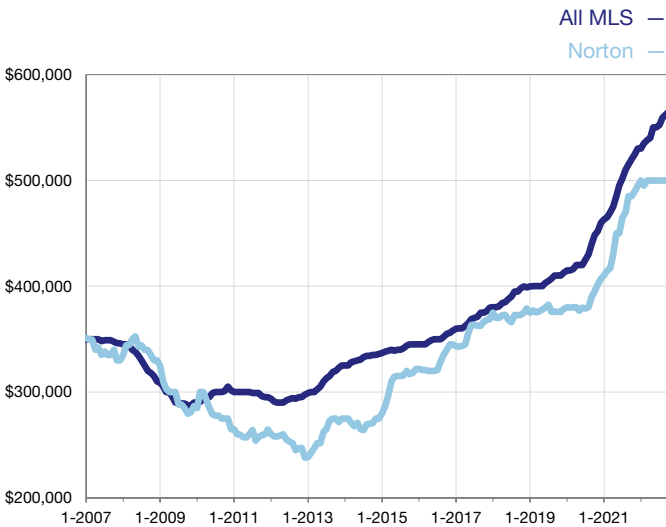
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	4	0.0%	71	59	- 16.9%
Closed Sales	2	3	+ 50.0%	76	54	- 28.9%
Median Sales Price*	\$484,750	<b>\$412,500</b>	- 14.9%	\$372,500	<b>\$376,500</b>	+ 1.1%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	36	15	- 58.3%	30	17	- 43.3%
Percent of Original List Price Received*	102.0%	101.7%	- 0.3%	102.4%	105.0%	+ 2.5%
New Listings	5	4	- 20.0%	76	60	- 21.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

