

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	6	11	+ 83.3%	128	127	- 0.8%
Closed Sales	16	9	- 43.8%	125	132	+ 5.6%
Median Sales Price*	\$262,500	\$300,000	+ 14.3%	\$255,000	\$286,500	+ 12.4%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	26	54	+ 107.7%	29	28	- 3.4%
Percent of Original List Price Received*	100.9%	100.8%	- 0.1%	102.2%	100.4%	- 1.8%
New Listings	8	10	+ 25.0%	139	143	+ 2.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

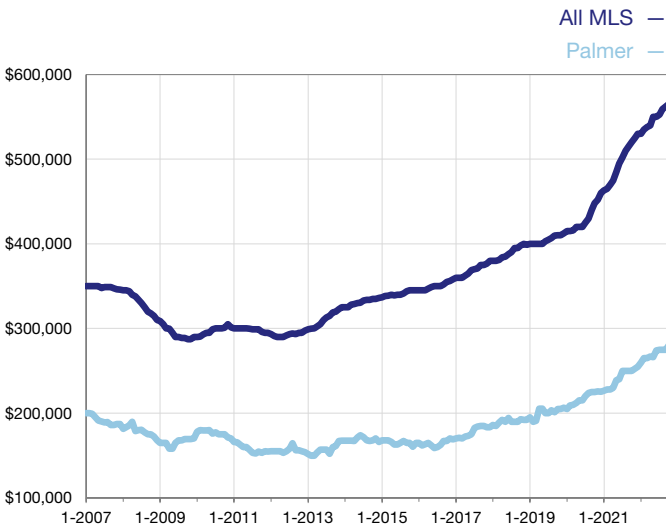
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	0	- 100.0%	19	14	- 26.3%
Closed Sales	0	0	--	20	15	- 25.0%
Median Sales Price*	\$0	\$0	--	\$168,050	\$199,000	+ 18.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.5	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	24	23	- 4.2%
Percent of Original List Price Received*	0.0%	0.0%	--	100.4%	101.5%	+ 1.1%
New Listings	1	0	- 100.0%	19	18	- 5.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

