

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	1	--	53	34	- 35.8%
Closed Sales	8	6	- 25.0%	56	36	- 35.7%
Median Sales Price*	\$1,562,500	\$2,597,500	+ 66.2%	\$1,525,000	\$2,037,961	+ 33.6%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	2.1	3.5	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	35	27	- 22.9%	58	66	+ 13.8%
Percent of Original List Price Received*	101.2%	97.5%	- 3.7%	98.6%	92.7%	- 6.0%
New Listings	0	1	--	67	48	- 28.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

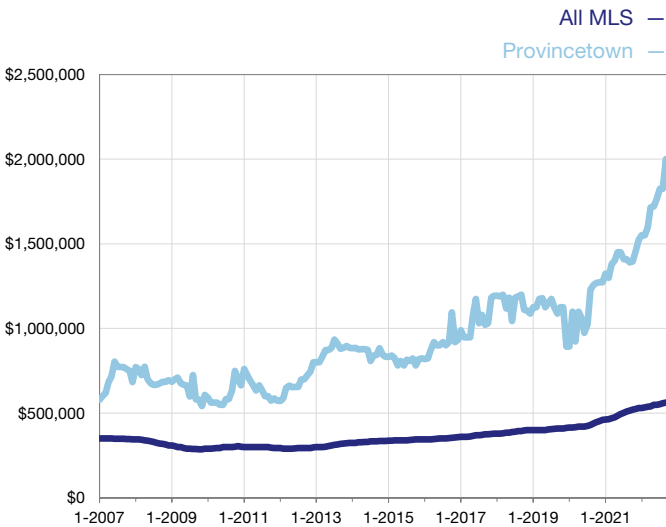
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	7	3	- 57.1%	179	139	- 22.3%
Closed Sales	13	12	- 7.7%	165	155	- 6.1%
Median Sales Price*	\$885,000	\$583,500	- 34.1%	\$680,000	\$759,000	+ 11.6%
Inventory of Homes for Sale	20	26	+ 30.0%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--
Cumulative Days on Market Until Sale	20	80	+ 300.0%	86	39	- 54.7%
Percent of Original List Price Received*	100.7%	90.2%	- 10.4%	99.2%	98.7%	- 0.5%
New Listings	3	8	+ 166.7%	174	174	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

