

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

Single-Family Properties

| Key Metrics | December | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| Pending Sales | 24 | 26 | + 8.3% | 470 | 364 | - 22.6% |
| Closed Sales | 42 | 37 | - 11.9% | 488 | 359 | - 26.4% |
| Median Sales Price* | \$595,000 | \$659,000 | + 10.8% | \$620,000 | \$660,000 | + 6.5% |
| Inventory of Homes for Sale | 25 | 26 | + 4.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 0.9 | + 50.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 26 | 35 | + 34.6% | 28 | 30 | + 7.1% |
| Percent of Original List Price Received* | 100.9% | 97.4% | - 3.5% | 102.1% | 102.0% | - 0.1% |
| New Listings | 11 | 12 | + 9.1% | 529 | 450 | - 14.9% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

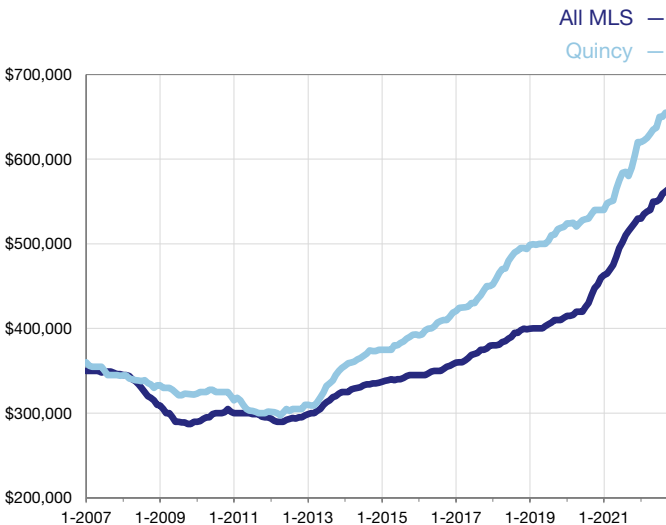
Condominium Properties

| Key Metrics | December | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| Pending Sales | 27 | 18 | - 33.3% | 550 | 322 | - 41.5% |
| Closed Sales | 35 | 22 | - 37.1% | 550 | 341 | - 38.0% |
| Median Sales Price* | \$440,000 | \$442,500 | + 0.6% | \$458,500 | \$440,000 | - 4.0% |
| Inventory of Homes for Sale | 42 | 22 | - 47.6% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 0.8 | - 11.1% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 52 | 44 | - 15.4% | 46 | 36 | - 21.7% |
| Percent of Original List Price Received* | 99.3% | 96.9% | - 2.4% | 99.6% | 100.4% | + 0.8% |
| New Listings | 23 | 10 | - 56.5% | 670 | 392 | - 41.5% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

