

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	11	12	+ 9.1%	192	165	- 14.1%
Closed Sales	25	10	- 60.0%	194	164	- 15.5%
Median Sales Price*	\$565,000	\$559,500	- 1.0%	\$540,000	\$587,250	+ 8.7%
Inventory of Homes for Sale	23	9	- 60.9%	--	--	--
Months Supply of Inventory	1.4	0.7	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	24	27	+ 12.5%	26	23	- 11.5%
Percent of Original List Price Received*	101.5%	96.8%	- 4.6%	101.3%	102.6%	+ 1.3%
New Listings	7	7	0.0%	235	204	- 13.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

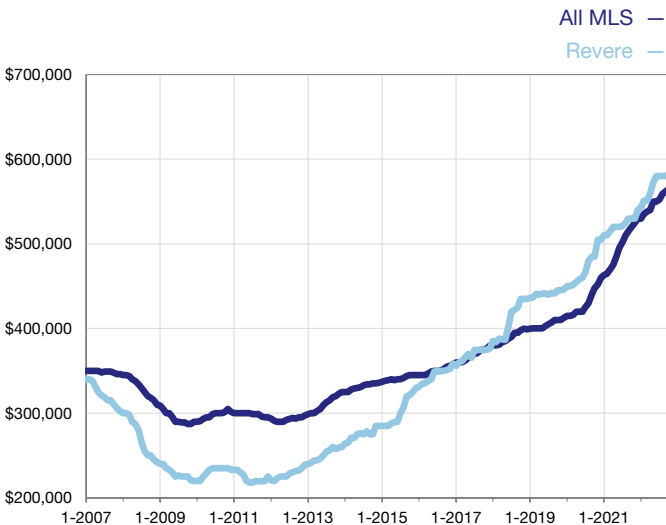
Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	12	9	- 25.0%	179	145	- 19.0%
Closed Sales	24	9	- 62.5%	175	152	- 13.1%
Median Sales Price*	\$400,500	\$410,000	+ 2.4%	\$415,000	\$442,500	+ 6.6%
Inventory of Homes for Sale	18	7	- 61.1%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	36	38	+ 5.6%	36	31	- 13.9%
Percent of Original List Price Received*	98.2%	100.5%	+ 2.3%	99.8%	100.8%	+ 1.0%
New Listings	6	6	0.0%	213	166	- 22.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

