

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	2	- 33.3%	76	64	- 15.8%
Closed Sales	11	3	- 72.7%	76	70	- 7.9%
Median Sales Price*	\$899,900	\$1,022,500	+ 13.6%	\$718,500	\$850,000	+ 18.3%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	15	64	+ 326.7%	26	45	+ 73.1%
Percent of Original List Price Received*	101.6%	95.6%	- 5.9%	104.8%	102.1%	- 2.6%
New Listings	0	3	--	93	74	- 20.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

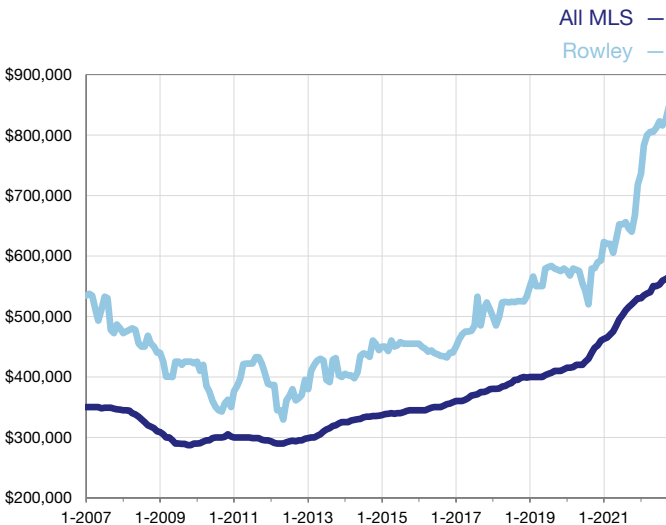
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	1	0.0%	15	9	- 40.0%
Closed Sales	1	0	- 100.0%	16	9	- 43.8%
Median Sales Price*	\$515,000	\$0	- 100.0%	\$533,900	\$340,000	- 36.3%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.8	+ 260.0%	--	--	--
Cumulative Days on Market Until Sale	15	0	- 100.0%	46	17	- 63.0%
Percent of Original List Price Received*	103.0%	0.0%	- 100.0%	100.6%	105.4%	+ 4.8%
New Listings	0	1	--	15	15	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

