

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Shrewsbury

### Single-Family Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	18	10	- 44.4%	348	331	- 4.9%
Closed Sales	34	25	- 26.5%	345	346	+ 0.3%
Median Sales Price*	\$507,500	<b>\$550,000</b>	+ 8.4%	\$532,500	<b>\$611,500</b>	+ 14.8%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	29	30	+ 3.4%	27	25	- 7.4%
Percent of Original List Price Received*	100.6%	96.5%	- 4.1%	103.0%	103.2%	+ 0.2%
New Listings	14	8	- 42.9%	392	376	- 4.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

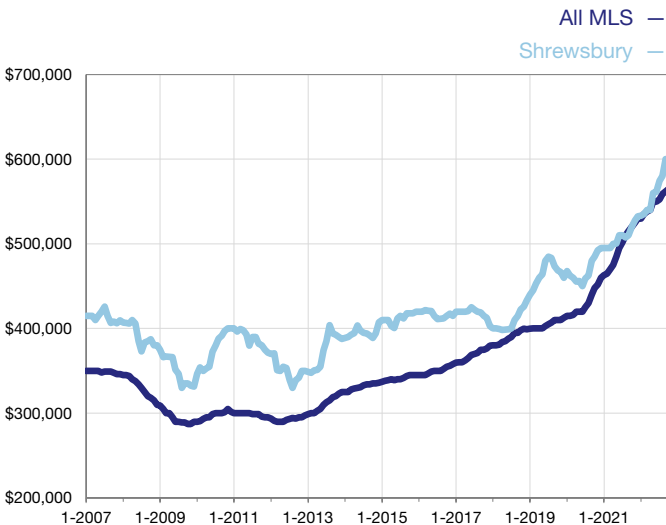
### Condominium Properties

Key Metrics	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	8	6	- 25.0%	128	103	- 19.5%
Closed Sales	11	6	- 45.5%	127	112	- 11.8%
Median Sales Price*	\$430,000	<b>\$427,500</b>	- 0.6%	\$400,000	<b>\$362,500</b>	- 9.4%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	37	21	- 43.2%	33	28	- 15.2%
Percent of Original List Price Received*	99.9%	100.1%	+ 0.2%	102.1%	102.0%	- 0.1%
New Listings	7	2	- 71.4%	137	110	- 19.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

