## Local Market Update – January 2023 A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## **Bedford**

Single-Family Properties	January			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	8	4	- 50.0%	8	4	- 50.0%
Median Sales Price*	\$718,000	\$722,500	+ 0.6%	\$718,000	\$722,500	+ 0.6%
Inventory of Homes for Sale	4	7	+ 75.0%			
Months Supply of Inventory	0.4	0.8	+ 100.0%			
Cumulative Days on Market Until Sale	47	89	+ 89.4%	47	89	+ 89.4%
Percent of Original List Price Received*	96.4%	95.2%	- 1.2%	96.4%	95.2%	- 1.2%
New Listings	6	6	0.0%	6	6	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	0	2		0	2	
Median Sales Price*	\$0	\$583,750		\$0	\$583,750	
Inventory of Homes for Sale	7	1	- 85.7%			
Months Supply of Inventory	1.9	0.3	- 84.2%			
Cumulative Days on Market Until Sale	0	77		0	77	
Percent of Original List Price Received*	0.0%	96.8%		0.0%	<b>96.8</b> %	
New Listings	6	0	- 100.0%	6	0	- 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Median Sales Price - Single-Family Properties Rolling 12-Month Calculation

## Median Sales Price - Condominium Properties

Rolling 12-Month Calculation



