

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	7	- 30.0%	10	7	- 30.0%
Closed Sales	11	11	0.0%	11	11	0.0%
Median Sales Price*	\$475,000	\$425,000	- 10.5%	\$475,000	\$425,000	- 10.5%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--
Cumulative Days on Market Until Sale	25	19	- 24.0%	25	19	- 24.0%
Percent of Original List Price Received*	103.0%	100.0%	- 2.9%	103.0%	100.0%	- 2.9%
New Listings	11	14	+ 27.3%	11	14	+ 27.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

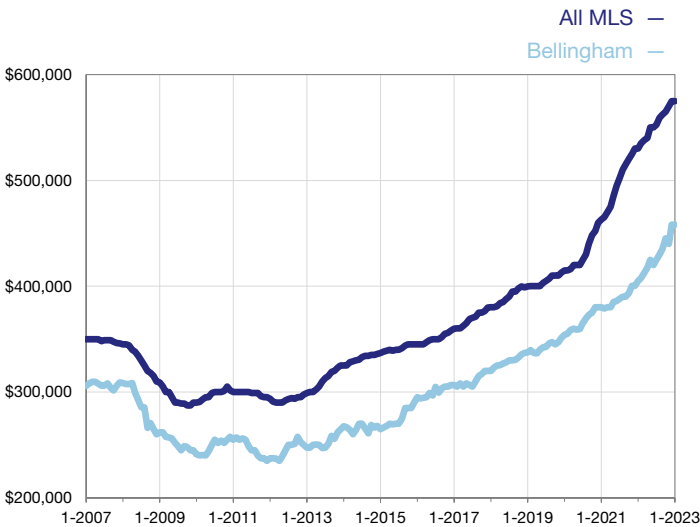
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	0	1	--
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$335,000	\$365,000	+ 9.0%	\$335,000	\$365,000	+ 9.0%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.3	0.6	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	19	48	+ 152.6%	19	48	+ 152.6%
Percent of Original List Price Received*	98.6%	98.5%	- 0.1%	98.6%	98.5%	- 0.1%
New Listings	2	2	0.0%	2	2	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

