

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	8	- 20.0%	10	8	- 20.0%
Closed Sales	8	2	- 75.0%	8	2	- 75.0%
Median Sales Price*	\$687,500	\$617,450	- 10.2%	\$687,500	\$617,450	- 10.2%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.5	+ 150.0%	--	--	--
Cumulative Days on Market Until Sale	28	16	- 42.9%	28	16	- 42.9%
Percent of Original List Price Received*	103.8%	102.7%	- 1.1%	103.8%	102.7%	- 1.1%
New Listings	7	15	+ 114.3%	7	15	+ 114.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

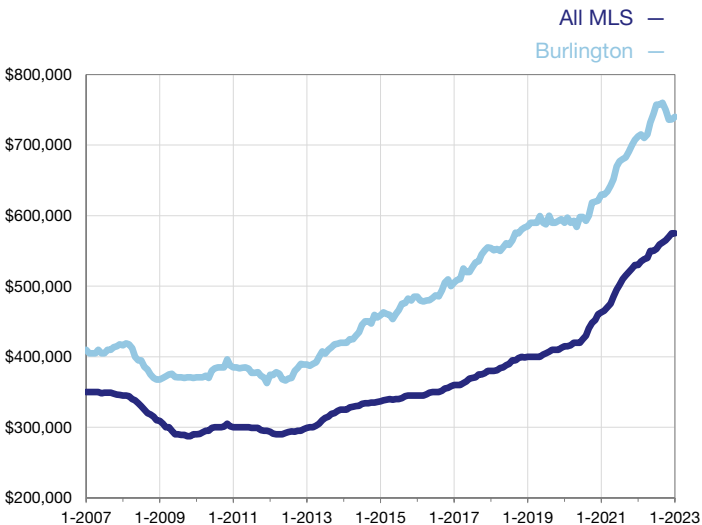
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	0	1	--
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$585,000	\$749,000	+ 28.0%	\$585,000	\$749,000	+ 28.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	57	20	- 64.9%	57	20	- 64.9%
Percent of Original List Price Received*	104.4%	100.0%	- 4.2%	104.4%	100.0%	- 4.2%
New Listings	0	1	--	0	1	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

