

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

East Longmeadow

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	7	- 50.0%	14	7	- 50.0%
Closed Sales	14	8	- 42.9%	14	8	- 42.9%
Median Sales Price*	\$271,250	\$411,950	+ 51.9%	\$271,250	\$411,950	+ 51.9%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.2%	--	--	--
Cumulative Days on Market Until Sale	32	63	+ 96.9%	32	63	+ 96.9%
Percent of Original List Price Received*	100.7%	96.9%	- 3.8%	100.7%	96.9%	- 3.8%
New Listings	15	10	- 33.3%	15	10	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

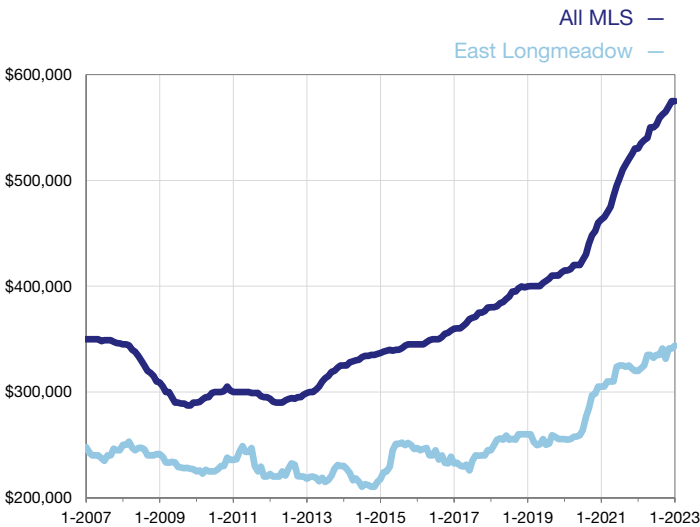
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$450,000	\$0	- 100.0%	\$450,000	\$0	- 100.0%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--
Cumulative Days on Market Until Sale	22	0	- 100.0%	22	0	- 100.0%
Percent of Original List Price Received*	96.8%	0.0%	- 100.0%	96.8%	0.0%	- 100.0%
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

