

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	10	+ 42.9%	7	10	+ 42.9%
Closed Sales	22	13	- 40.9%	22	13	- 40.9%
Median Sales Price*	\$1,107,500	\$900,000	- 18.7%	\$1,107,500	\$900,000	- 18.7%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	21	45	+ 114.3%	21	45	+ 114.3%
Percent of Original List Price Received*	102.3%	96.0%	- 6.2%	102.3%	96.0%	- 6.2%
New Listings	21	10	- 52.4%	21	10	- 52.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

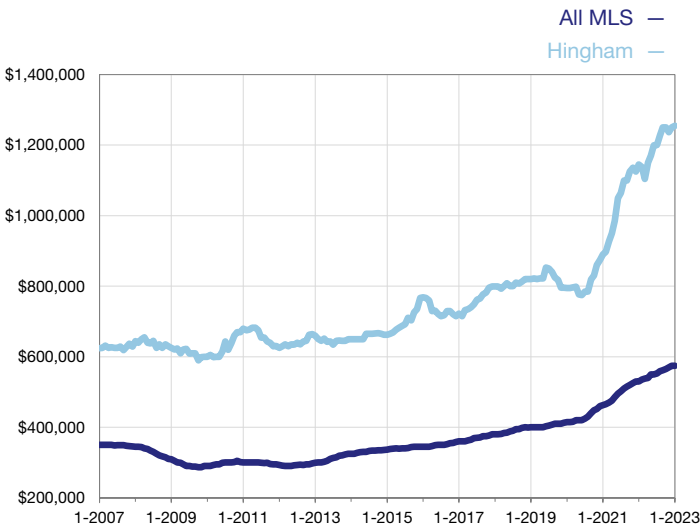
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$637,000	\$615,000	- 3.5%	\$637,000	\$615,000	- 3.5%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--
Cumulative Days on Market Until Sale	17	72	+ 323.5%	17	72	+ 323.5%
Percent of Original List Price Received*	100.0%	96.1%	- 3.9%	100.0%	96.1%	- 3.9%
New Listings	5	1	- 80.0%	5	1	- 80.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

