

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynn

### Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	24	19	- 20.8%	24	19	- 20.8%
Closed Sales	33	27	- 18.2%	33	27	- 18.2%
Median Sales Price*	\$475,000	<b>\$490,000</b>	+ 3.2%	\$475,000	<b>\$490,000</b>	+ 3.2%
Inventory of Homes for Sale	25	34	+ 36.0%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--
Cumulative Days on Market Until Sale	28	35	+ 25.0%	28	35	+ 25.0%
Percent of Original List Price Received*	101.8%	98.0%	- 3.7%	101.8%	98.0%	- 3.7%
New Listings	20	30	+ 50.0%	20	30	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

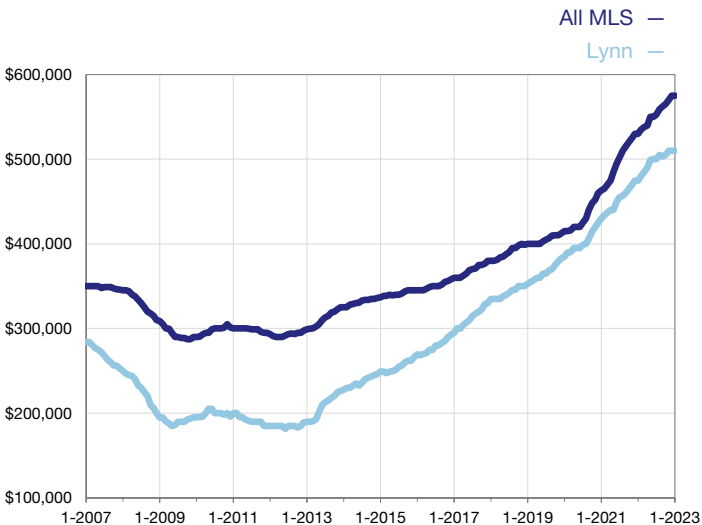
### Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	10	- 50.0%	20	10	- 50.0%
Closed Sales	21	5	- 76.2%	21	5	- 76.2%
Median Sales Price*	\$345,000	<b>\$335,000</b>	- 2.9%	\$345,000	<b>\$335,000</b>	- 2.9%
Inventory of Homes for Sale	30	11	- 63.3%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--
Cumulative Days on Market Until Sale	43	34	- 20.9%	43	34	- 20.9%
Percent of Original List Price Received*	98.3%	100.0%	+ 1.7%	98.3%	100.0%	+ 1.7%
New Listings	10	10	0.0%	10	10	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

